



Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS		
	2012	2011
Current Assets		
Cash and cash equivalents	\$ 5,055,704	\$ 5,877,982
Investments	75,856	58,469
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	3,312,069	3,016,261
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	12,834	775,267
Due from Federal Government	37,954	44,824
Inventories	350,251	357,328
Deferred charges and prepaid expenses	3,651	10,049
Notes receivable	51,139	48,856
Other current assets	-	-
Total current assets	<u>8,899,458</u>	<u>10,189,036</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	420,763	398,213
Investments	807,349	706,775
Accounts receivable, net	-	-
Notes receivable	534,799	545,800
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	24,719,086	20,898,890
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>26,481,997</u>	<u>22,549,678</u>
Total assets	<u>35,381,455</u>	<u>32,738,714</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	605,045	1,175,846
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	130,000	-
Due to State Treasury	-	-
Due to Federal Government	115,846	-
Deferred revenues	2,780,427	2,936,581
Amounts held in custody for others	89,932	71,021
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	61,877	51,614
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	220,417	205,417
Other current liabilities	-	-
Total current liabilities	<u>4,003,544</u>	<u>4,440,479</u>
Noncurrent Liabilities		
Compensated absences payable	615,639	722,209
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	4,788,208	3,708,515
Bonds payable	7,081,250	7,301,666
Other noncurrent liabilities	7,578	7,578
Total noncurrent liabilities	<u>12,492,675</u>	<u>11,739,968</u>
Total liabilities	<u>16,496,219</u>	<u>16,180,447</u>
NET ASSETS		
Invested in capital assets, net of related debt	20,131,121	16,041,637
Restricted for:		
Nonexpendable	374,346	377,362
Expendable	3,039,429	2,905,584
Unrestricted	(4,659,660)	(2,766,316)
Total net assets	<u>\$ 18,885,236</u>	<u>\$ 16,558,267</u>