



UNIVERSITY STORES  
 STATEMENT OF NET ASSETS  
 AS OF JUNE 30, 2012

Assets:	
Cash and investments	\$ (245,123)
Accounts receivable	66,833
Inventories	593,822
<b>Total assets</b>	<b>415,532</b>
Liabilities:	
Accounts payable	55,793
<b>Total liabilities</b>	<b>55,793</b>
<b>Net assets</b>	<b>\$ 359,739</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (130,225)
Revenues over/(under) expenditures	116,404
Net transfers from renewals and replacements	130,225
<b>Total operating fund balance</b>	<b>116,404</b>
Equipment renewals and replacements -	
Balance at July 1	354,456
Net transfers to plant fund	(156,666)
Net transfers to operating fund	(130,225)
Other additions	175,770
<b>Total equipment renewals and replacements</b>	<b>243,335</b>
<b>Total fund balances</b>	<b>\$ 359,739</b>



## UNIVERSITY STORES

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:	
Sales and services	\$ 7,869,693
Less cost of goods sold	<u>6,813,273</u>
Net operating revenues	<u>1,056,420</u>
Operating expenditures:	
Salaries	176,177
Wages	324,663
Related benefits	165,127
Administrative charge	57,781
Supplies and expenses	215,141
Utilities	11,526
Total operating expenditures	<u>950,415</u>
Operating income (loss)	<u>106,005</u>
Other revenues:	
Interest on investments	<u>10,399</u>
Net income (loss)	<u>\$ 116,404</u>