



UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:	
Cash and investments	\$ 1,207,970
Accounts receivable	362,316
Deferred charges and prepaid expenses	43,300
Total assets	<u>1,613,586</u>
Liabilities:	
Accounts payable	392,655
Deposits held for others	422,371
Deferred revenues	70,265
Total liabilities	<u>885,291</u>
 Net assets	 <u><u>\$ 728,295</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 605,066
Revenues over/(under) expenditures	214,195
Net transfers to plant fund	(10,338)
Net transfers from renewals and replacements	437,162
Other deductions	(890,556)
Total operating fund balance	<u>355,529</u>
Equipment renewals and replacements -	
Balance at July 1	1,727,994
Depreciation charges transferred	32,431
Equipment purchased	(18,061)
Net transfers to plant fund	(756,666)
Net transfers to operating fund	(437,162)
Other deductions	(175,770)
Total equipment renewals and replacements	<u>372,766</u>
 Total fund balances	 <u><u>\$ 728,295</u></u>



UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	\$ 25,066	\$ 428,719	\$ 188,294	\$ -	\$ -	\$ 25,000	\$ -	\$ 667,079
Lease revenues	182,263	-	-	1	280,000	-	-	462,264
Sales and services	(1,685)	(615)	893	237,423	70,000	-	1,943,393	2,249,409
Student meal plan receipts	-	-	321,561	-	-	-	-	321,561
Total operating revenues	<u>205,644</u>	<u>428,104</u>	<u>510,748</u>	<u>237,424</u>	<u>350,000</u>	<u>25,000</u>	<u>1,943,393</u>	<u>3,700,313</u>
Operating expenditures:								
Salaries	566,443	-	-	31,912	-	-	143,954	742,309
Wages	19,385	-	-	30,063	-	-	109,628	159,076
Related benefits	209,666	-	-	15,685	-	-	108,304	333,655
Administrative charge	100,787	-	-	-	-	-	-	100,787
Supplies and expenses	229,067	14,847	133,317	98,887	495,876	-	1,235,013	2,207,007
Utilities	-	12,486	-	-	-	-	-	12,486
Depreciation	15,086	-	-	3,991	-	-	13,354	32,431
Total operating expenditures	<u>1,140,434</u>	<u>27,333</u>	<u>133,317</u>	<u>180,538</u>	<u>495,876</u>	<u>-</u>	<u>1,610,253</u>	<u>3,587,751</u>
Operating income (loss)	<u>(934,790)</u>	<u>400,771</u>	<u>377,431</u>	<u>56,886</u>	<u>(145,876)</u>	<u>25,000</u>	<u>333,140</u>	<u>112,562</u>
Other revenues:								
Interest on investments	82,155	-	-	-	-	-	19,478	101,633
Net income (loss)	<u>\$ (852,635)</u>	<u>\$ 400,771</u>	<u>\$ 377,431</u>	<u>\$ 56,886</u>	<u>\$ (145,876)</u>	<u>\$ 25,000</u>	<u>\$ 352,618</u>	<u>\$ 214,195</u>