



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:	
Cash and investments	\$ 939,543
Accounts receivable	44,042
Total assets	<u>983,585</u>
Liabilities:	
Accounts payable	48,799
Deferred revenues	37,245
Total liabilities	<u>86,044</u>
Net assets	<u>\$ 897,541</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 463,774
Revenues over/(under) expenditures	135,936
Net transfers to plant fund	(10,000)
Total operating fund balance	<u>589,710</u>
Equipment renewals and replacements -	
Balance at July 1	311,109
Depreciation charges transferred	63,606
Equipment purchases	(66,884)
Total equipment renewals and replacements	<u>307,831</u>
Total fund balances	<u>\$ 897,541</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 15,378	\$ 77,817	\$ 766,827	\$ 59,184	\$ 24,812	\$ 944,018
Fee allocations	11,309	330,354	217,141	268,307	107,331	934,442
Total operating revenues	<u>26,687</u>	<u>408,171</u>	<u>983,968</u>	<u>327,491</u>	<u>132,143</u>	<u>1,878,460</u>
Operating expenditures:						
Salaries	407,362	-	-	-	-	407,362
Wages	169,497	30,893	168,818	78,893	59,271	507,372
Related benefits	142,095	4	218	-	-	142,317
Administrative charge	-	16,102	51,876	13,269	9,171	90,418
Supplies and expenses	229,347	59,298	213,700	39,706	18,466	560,517
Depreciation	40,540	5,135	8,131	2,833	6,967	63,606
Management allocation	(933,086)	166,164	535,350	136,931	94,641	-
Total operating expenditures	<u>55,755</u>	<u>277,596</u>	<u>978,093</u>	<u>271,632</u>	<u>188,516</u>	<u>1,771,592</u>
Operating income (loss)	<u>(29,068)</u>	<u>130,575</u>	<u>5,875</u>	<u>55,859</u>	<u>(56,373)</u>	<u>106,868</u>
Other revenues:						
Interest on investments	<u>29,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,068</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 130,575</u>	<u>\$ 5,875</u>	<u>\$ 55,859</u>	<u>\$ (56,373)</u>	<u>\$ 135,936</u>