



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2012

Assets:	
Cash and investments	\$ 1,342,327
Accounts receivable	236,198
Inventories	39,853
<b>Total assets</b>	<b><u>1,618,378</u></b>
Liabilities:	
Accounts payable	48,250
Deferred revenues	512,640
<b>Total liabilities</b>	<b><u>560,890</u></b>
<b>Net assets</b>	<b><u>\$ 1,057,488</u></b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,258,250
Revenues over/(under) expenditures	1,822,474
Net transfers to plant fund	(3,154,346)
<b>Total operating fund balance</b>	<b><u>926,378</u></b>
Equipment renewals and replacements -	
Balance at July 1	135,489
Depreciation charges transferred	36,512
Equipment purchases	(40,891)
<b>Total equipment renewals and replacements</b>	<b><u>131,110</u></b>
<b>Total fund balances</b>	<b><u>\$ 1,057,488</u></b>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:	
Sales and services	\$ 1,379,287
Fee allocation	8,714,444
Total operating revenues	<u>10,093,731</u>
Less cost of goods sold	465,156
Net operating revenues	<u>9,628,575</u>
Operating expenditures:	
Salaries	2,868,660
Wages	1,796,212
Related benefits	1,522,128
Administrative charge	455,463
Supplies and expenses	1,203,027
Utilities	88,362
Depreciation	36,512
Total operating expenditures	<u>7,970,364</u>
Operating income (loss)	<u>1,658,211</u>
Other revenues:	
Interest on investments	<u>164,263</u>
Net income (loss)	<u>\$ 1,822,474</u>