



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2012

Assets:	
Cash and investments	\$ 425,149
Accounts receivable	1,845
Inventories	4,336
Total assets	<u>431,330</u>
Liabilities:	
Accounts payable	1,496
Total liabilities	<u>1,496</u>
Net assets	<u>\$ 429,834</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 421,866
Revenues over/(under) expenditures	(7,272)
Total operating fund balance	<u>414,594</u>
Equipment renewals and replacements -	
Balance at July 1	15,240
Total equipment renewals and replacements	<u>15,240</u>
Total fund balances	<u>\$ 429,834</u>



LABORATORY SCHOOL CAFETERIA  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2012

Operating revenues:	
Sales and services	\$ 497,296
Less cost of goods sold	201,048
Net operating revenues	<u>296,248</u>
Operating expenditures:	
Salaries	58,338
Wages	136,195
Related benefits	64,362
Administrative charge	17,760
Supplies and expenses	32,724
Utilities	9,024
Total operating expenditures	<u>318,403</u>
Operating income (loss)	<u>(22,155)</u>
Other revenues:	
Interest on investments	<u>14,883</u>
Net income (loss)	<u>\$ (7,272)</u>