



Statement of Net Assets
As of June 30, 2011 and 2010

ASSETS		
	2011	2010
Current Assets		
Cash and cash equivalents	\$ 79,705,276	\$ 82,909,429
Investments	10,848	10,419
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	1,357,459	2,056,568
Pledges receivable	-	-
Due from other campuses	1,407,048	1,326,985
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	-	560
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>82,480,631</u>	<u>86,303,961</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	-	-
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	284,412	328,846
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>284,412</u>	<u>328,846</u>
Total assets	<u>82,765,043</u>	<u>86,632,807</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	11,461,073	9,956,097
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	22,290
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	-	-
Amounts held in custody for others	702,226	694,947
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	95,657	109,331
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>12,258,956</u>	<u>10,782,665</u>
Noncurrent Liabilities		
Compensated absences payable	731,787	706,208
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	571,639	475,612
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>1,303,426</u>	<u>1,181,820</u>
Total liabilities	<u>13,562,382</u>	<u>11,964,485</u>
NET ASSETS		
Invested in capital assets, net of related debt	284,412	328,846
Restricted for:		
Nonexpendable	-	-
Expendable	58,259,062	64,485,591
Unrestricted	10,659,187	9,853,885
Total net assets	<u>\$ 69,202,661</u>	<u>\$ 74,668,322</u>