

ASSETS		
	2011	2010
Current Assets		
Cash and cash equivalents	9,984,179	11,337,951
Investments	1,660,604	804,965
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,432,003	1,604,501
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	3,338	3,787
Due from Federal Government	1,402,849	1,073,293
Inventories	225,470	205,956
Deferred charges and prepaid expenses	1,747	2,974
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>15,710,190</u>	<u>15,033,427</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	40,364	4,262
Investments	5,040,000	4,920,000
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	70,474,664	68,564,815
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>75,555,028</u>	<u>73,489,077</u>
Total assets	<u>91,265,218</u>	<u>88,522,504</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	345,031	329,068
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	3,583,778	2,718,910
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	293,142	257,775
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>4,221,951</u>	<u>3,305,753</u>
Noncurrent Liabilities		
Compensated absences payable	2,437,987	2,303,077
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	10,961,962	8,560,143
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>13,399,949</u>	<u>10,863,220</u>
Total liabilities	<u>17,621,900</u>	<u>14,168,973</u>
NET ASSETS		
Invested in capital assets, net of related debt	70,474,664	68,564,815
Restricted for:		
Nonexpendable	5,040,000	4,920,000
Expendable	8,597,813	6,647,547
Unrestricted	(10,469,159)	(5,778,831)
Total net assets	<u>\$ 73,643,318</u>	<u>\$ 74,353,531</u>