



STATEMENT OF NET ASSETS

As of June 30, 2011

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
Assets:							
Cash and investments	\$ 1,124,608	\$ (395,229)	\$ 1,148,532	\$ -	\$ 38,917	\$ 15,812	\$ 316,576
Accrued Interest	-	-	-	-	-	-	-
Inventories on hand	400,864	6,176	394,688	-	-	-	-
Accounts receivable	156,459	-	156,459	-	-	-	-
Total assets	<u>1,681,931</u>	<u>(389,053)</u>	<u>1,699,679</u>	<u>-</u>	<u>38,917</u>	<u>15,812</u>	<u>316,576</u>
Liabilities and Fund Balances:							
Deferred revenues	<u>184,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,917</u>	<u>-</u>	<u>145,933</u>
Total liabilities	<u>184,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,917</u>	<u>-</u>	<u>145,933</u>
Fund balance-							
Balance July 1, 2010	1,428,881	(327,898)	1,865,277	-	-	14,737	(123,235)
Excess of revenue over expenditures	207,976	(61,086)	(25,891)	-	-	1,075	293,878
Fund balance June 30, 2011	<u>1,636,857</u>	<u>(388,984)</u>	<u>1,839,386</u>	<u>-</u>	<u>-</u>	<u>15,812</u>	<u>170,643</u>
Total liabilities and fund balance	<u>\$ 1,821,707</u>	<u>\$ (388,984)</u>	<u>\$ 1,839,386</u>	<u>\$ -</u>	<u>\$ 38,917</u>	<u>\$ 15,812</u>	<u>\$ 316,576</u>



ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2011

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
Operating Revenues:							
Sales and services	\$ 1,903,116	\$ 318,620	\$ 1,445,902	\$ -	\$ 105,720	\$ 1,000	\$ 31,874
Fee allocations	1,405,315	-	-	20,365	258,961	-	1,125,989
GF / Restricted Transfers	281,751	-	-	-	-	-	281,751
Concessions	12,796	-	-	-	-	-	12,796
Athletics - Baseball	45,485	-	-	-	-	-	45,485
Miscellaneous income	1,760	-	1,760	-	-	-	-
Pilots boosters	33,377	-	-	-	-	-	33,377
Total	<u>3,683,600</u>	<u>318,620</u>	<u>1,447,662</u>	<u>20,365</u>	<u>364,681</u>	<u>1,000</u>	<u>1,531,272</u>
Less cost of goods sold	<u>1,291,922</u>	<u>174,545</u>	<u>1,111,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,576</u>
Total operating revenue	<u>2,391,678</u>	<u>144,075</u>	<u>335,861</u>	<u>20,365</u>	<u>364,681</u>	<u>1,000</u>	<u>1,525,696</u>
Operating Expenditures:							
Salaries	801,157	124,707	172,915	-	118,017	-	385,518
Wages	123,553	11,694	26,115	16,769	44,052	-	24,923
Staff Benefits	282,221	44,824	62,657	-	39,151	-	135,589
Travel	197,176	-	275	-	-	-	196,901
Supplies and expense	731,954	20,079	105,620	3,506	115,178	-	487,571
Equipment	54,779	3,673	1,108	90	48,413	-	1,495
Total operating expenditures	<u>2,190,840</u>	<u>204,977</u>	<u>368,690</u>	<u>20,365</u>	<u>364,811</u>	<u>-</u>	<u>1,231,997</u>
Excess of operating revenue over operating expense	200,838	(60,902)	(32,829)	-	(130)	1,000	293,699
Other Revenues:							
Interest on investments	7,138	(184)	6,938	-	130	75	179
Excess revenue over expenditures	<u>\$ 207,976</u>	<u>\$ (61,086)</u>	<u>\$ (25,891)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,075</u>	<u>\$ 293,878</u>