

ASSETS		
	2011	2010
Current Assets		
Cash and cash equivalents	\$ 3,051,277	\$ 2,221,282
Investments	273,464	183,674
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	91,622	67,477
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	85,306	16,040
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	3,066	17,070
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>3,504,735</u>	<u>2,505,543</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	707,820	287,820
Investments	3,332,887	2,691,769
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	13,604,365	14,000,389
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>17,645,072</u>	<u>16,979,978</u>
Total assets	<u>21,149,807</u>	<u>19,485,521</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	710,884	319,077
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	196,559	176,634
Amounts held in custody for others	145,932	133,932
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	108,262	96,164
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>1,161,637</u>	<u>725,807</u>
Noncurrent Liabilities		
Compensated absences payable	850,846	923,859
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	4,039,169	3,288,983
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>4,890,015</u>	<u>4,212,842</u>
Total liabilities	<u>6,051,652</u>	<u>4,938,649</u>
NET ASSETS		
Invested in capital assets, net of related debt	13,604,365	14,000,389
Restricted for:		
Nonexpendable	3,619,901	3,060,769
Expendable	740,790	484,756
Unrestricted	(2,866,901)	(2,999,042)
Total net assets	<u>\$ 15,098,155</u>	<u>\$ 14,546,872</u>