



PARKING, TRAFFIC & TRANSPORTATION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

| | |
|--------------------------|---------------------|
| Assets: | |
| Cash and investments | \$ 2,237,509 |
| Accounts receivable | 428,791 |
| Total assets | <u>2,666,300</u> |
| Liabilities: | |
| Accounts payable | 66,233 |
| Deposits held for others | 720 |
| Deferred revenues | 46,081 |
| Total liabilities | <u>113,034</u> |
| Net assets | <u>\$ 2,553,266</u> |

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2011

| | |
|---|---------------------|
| Fund balances: | |
| Operating fund balance - | |
| Balance at July 1 | \$ 695,473 |
| Revenues over/(under) expenditures | 1,631,269 |
| Net transfers to plant fund | (71,608) |
| Other deductions | (22,260) |
| Total operating fund balance | <u>2,232,874</u> |
| Equipment renewals and replacements - | |
| Balance at July 1 | 267,648 |
| Depreciation charges transferred | 59,439 |
| Equipment purchases | (28,955) |
| Other additions | 22,260 |
| Total equipment renewals and replacements | <u>320,392</u> |
| Total fund balances | <u>\$ 2,553,266</u> |



PARKING, TRAFFIC & TRANSPORTATION

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2011

| | |
|------------------------------|---------------------|
| Operating revenues: | |
| Sales and services | \$ 6,309,576 |
| Fee allocation | 3,974,045 |
| Total operating revenues | <u>10,283,621</u> |
| Operating expenditures: | |
| Salaries | 324,590 |
| Wages | 1,976,669 |
| Related benefits | 515,052 |
| Administrative charge | 499,241 |
| Supplies and expenses | 4,843,963 |
| Depreciation | 59,439 |
| Principal and interest | 519,300 |
| Total operating expenditures | <u>8,738,254</u> |
| Operating income (loss) | <u>1,545,367</u> |
| Other revenues: | |
| Interest on investments | <u>85,902</u> |
| Net income (loss) | <u>\$ 1,631,269</u> |