



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:	
Cash and investments	\$ 433,102
Accounts receivable	1,111
Inventories	5,082
Total assets	<u>439,295</u>
Liabilities:	
Accounts payable	2,189
Total liabilities	<u>2,189</u>
Net assets	<u>\$ 437,106</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 398,017
Revenues over/(under) expenditures	23,849
Total operating fund balance	<u>421,866</u>
Equipment renewals and replacements -	
Balance at July 1	15,240
Total equipment renewals and replacements	<u>15,240</u>
Total fund balances	<u>\$ 437,106</u>



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

Operating revenues:	
Sales and services	\$ 538,426
Less cost of goods sold	197,770
Net operating revenues	<u>340,656</u>
Operating expenditures:	
Salaries	57,632
Wages	147,094
Related benefits	60,102
Administrative charge	17,898
Supplies and expenses	37,777
Utilities	10,851
Total operating expenditures	<u>331,354</u>
Operating income (loss)	<u>9,302</u>
Other revenues:	
Interest on investments	<u>14,547</u>
Net income (loss)	<u>\$ 23,849</u>