



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:	
Cash and investments	\$ 793,033
Accounts receivable	37,245
Total assets	<u>830,278</u>
Liabilities:	
Accounts payable	6,134
Deferred revenues	49,261
Total liabilities	<u>55,395</u>
Net assets	<u>\$ 774,883</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 404,849
Revenues over/(under) expenditures	58,925
Total operating fund balance	<u>463,774</u>
Equipment renewals and replacements -	
Balance at July 1	288,787
Depreciation charges transferred	70,602
Equipment purchases	(48,280)
Total equipment renewals and replacements	<u>311,109</u>
Total fund balances	<u>\$ 774,883</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 13,709	\$ 81,256	\$ 678,611	\$ 53,738	\$ 27,734	\$ 855,048
Fee allocations	11,162	328,967	215,780	266,998	106,808	929,715
Total operating revenues	<u>24,871</u>	<u>410,223</u>	<u>894,391</u>	<u>320,736</u>	<u>134,542</u>	<u>1,784,763</u>
Operating expenditures:						
Salaries	441,899	-	-	-	-	441,899
Wages	173,122	41,870	160,563	85,783	57,481	518,819
Related benefits	138,228	-	-	37	-	138,265
Supplies and expenses	143,789	91,619	239,340	17,128	87,970	579,846
Depreciation	32,304	5,135	13,089	1,780	18,294	70,602
Management allocation	(880,878)	161,012	491,208	126,700	101,958	-
Total operating expenditures	<u>48,464</u>	<u>299,636</u>	<u>904,200</u>	<u>231,428</u>	<u>265,703</u>	<u>1,749,431</u>
Operating income (loss)	<u>(23,593)</u>	<u>110,587</u>	<u>(9,809)</u>	<u>89,308</u>	<u>(131,161)</u>	<u>35,332</u>
Other revenues:						
Interest on investments	<u>23,593</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,593</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 110,587</u>	<u>\$ (9,809)</u>	<u>\$ 89,308</u>	<u>\$ (131,161)</u>	<u>\$ 58,925</u>