



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2011

Assets:	
Cash and investments	\$ 2,727,374
Accounts receivable	211,837
Inventories	33,225
Deferred charges and prepaid expenses	916
Total assets	<u>2,973,352</u>
Liabilities:	
Accounts payable	36,670
Deferred revenues	542,943
Total liabilities	<u>579,613</u>
Net assets	<u><u>\$ 2,393,739</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,202,848
Revenues over/(under) expenditures	1,261,066
Net transfers to plant fund	(1,205,664)
Total operating fund balance	<u>2,258,250</u>
Equipment renewals and replacements -	
Balance at July 1	118,945
Depreciation charges transferred	29,144
Equipment purchases	(12,600)
Total equipment renewals and replacements	<u>135,489</u>
Total fund balances	<u><u>\$ 2,393,739</u></u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2011

Operating revenues:	
Sales and services	\$ 1,551,140
Fee allocation	7,979,979
Total operating revenues	<u>9,531,119</u>
Less cost of goods sold	
	540,952
Net operating revenues	<u>8,990,167</u>
Operating expenditures:	
Salaries	2,695,486
Wages	1,801,438
Related benefits	1,416,069
Administrative charge	413,203
Supplies and expenses	1,391,451
Utilities	101,394
Depreciation	29,144
Total operating expenditures	<u>7,848,185</u>
Operating income (loss)	<u>1,141,982</u>
Other revenues:	
Interest on investments	<u>119,084</u>
Net income (loss)	<u>\$ 1,261,066</u>