



	2010	2009
OPERATING REVENUES		
Student tuition and fees	\$ 60,645,128	\$ 55,928,376
Less scholarship allowances	(11,294,603)	(9,233,289)
Net student tuition and fees	49,350,525	46,695,087
Gifts received by the foundations	-	-
Gifts received by the foundations	-	-
Federal appropriations	-	-
Federal grants and contracts	17,425,804	13,119,155
ARRA revenues	11,967,971	-
State and local grants and contracts	18,628,683	18,567,540
Nongovernmental grants and contracts	15,172,725	16,495,734
Sales and services of educational departments	136,970	161,313
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	14,763,634	13,356,342
Less scholarship allowances	(576,789)	(532,861)
Net auxiliary revenues	14,186,845	12,823,481
Other operating revenues	4,518,647	4,105,361
Total operating revenues	<u>131,388,170</u>	<u>111,967,671</u>
OPERATING EXPENSES		
Educational and general		
Instruction	69,622,459	84,034,271
Research	28,966,486	24,232,154
Public service	10,223,744	6,458,497
Academic support	14,177,435	15,609,231
Student services	8,841,331	9,154,683
Institutional support	13,511,452	22,927,556
Operation and maintenance of plant	28,436,124	35,695,075
Scholarships and fellowships	13,545,456	11,696,652
Auxiliary enterprises	14,335,507	14,190,016
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>201,659,994</u>	<u>223,998,135</u>
Operating income (loss)	<u>(70,271,824)</u>	<u>(112,030,464)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	48,118,229	70,792,390
Gifts	505,097	476,232
Federal nonoperating revenues (expenses)	11,973,065	8,197,572
Net investment income (loss)	2,389,817	(2,020,902)
Interest expenses	(1,174,551)	(1,233,268)
Payments to or on behalf of the univeristy	-	-
Other nonoperating revenues	113,927	419,789
Net nonoperating revenues (expenses)	<u>61,925,584</u>	<u>76,631,813</u>
Income before other revenues, expenses, gains, and losses	<u>(8,346,240)</u>	<u>(35,398,651)</u>
Capital appropriations	10,089,330	6,262,791
Capital gifts and grants	473,089	4,404,393
Additions to permanent endowments	-	481,000
Other additions, net	16,811	490,869
Extraordinary item-loss on impairment of capital assets	-	-
Increase (decrease) in net assets	<u>2,232,990</u>	<u>(23,759,598)</u>
Net assets at beginning of year, restated	134,413,135	158,172,733
Net assets at end of year	<u><u>136,646,125</u></u>	<u><u>134,413,135</u></u>