



ASSETS		
	2010	2009
Current Assets		
Cash and cash equivalents	\$ 2,004,229	\$ 2,135,106
Investments	-	-
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	19,790,466	26,155,631
Pledges receivable	-	-
Due from other campuses	15,967	-
Due from State Treasury	102,811	-
Due from Federal Government	6,251,686	203,492
Inventories	1,066,182	1,224,570
Deferred charges and prepaid expenses	551,611	511,200
Notes receivable	464,985	662,589
Other current assets	-	-
Total current assets	<u>30,247,937</u>	<u>30,892,588</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	2,975,752	4,019,123
Investments	15,395,098	13,358,003
Accounts receivable, net	-	80,000
Notes receivable	4,746,294	4,634,153
Other	-	-
Investments - unrestricted	16,378	13,864
Pledges receivable	-	-
Notes receivable, net	-	160,784,658
Capital assets, net	209,390,378	42,155,182
Other noncurrent assets	-	-
Total noncurrent assets	<u>232,523,900</u>	<u>225,044,983</u>
Total assets	<u>262,771,837</u>	<u>255,937,571</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	8,615,439	10,737,057
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	287,106	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	3,797,341	4,273,481
Amounts held in custody for others	361,567	330,248
Other liabilities	-	630,051
Current portion of Noncurrent Liabilities		
Compensated absences payable	656,332	-
Capital lease obligations	927,694	845,610
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	1,680,000	1,620,000
Other current liabilities	-	-
Total current liabilities	<u>16,325,479</u>	<u>18,436,447</u>
Long-term Portion of Noncurrent Liabilities		
Compensated absences payable	7,124,221	7,434,513
Capital lease obligations	44,957,357	45,885,051
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB Payable	34,633,564	25,163,397
Bonds payable	22,870,000	24,550,000
Other noncurrent liabilities	215,091	55,028
Total noncurrent liabilities	<u>109,800,233</u>	<u>103,087,989</u>
Total liabilities	<u>126,125,712</u>	<u>121,524,436</u>
NET ASSETS		
Invested in capital assets, net of related debt	140,294,768	131,731,814
Restricted for:		
Nonexpendable	17,528,516	15,564,296
Expendable	14,521,285	13,400,438
Unrestricted	(35,698,444)	(26,283,413)
Total net assets	<u>\$ 136,646,125</u>	<u>\$ 134,413,135</u>