

ASSETS		
	2010	2009
Current Assets		
Cash and cash equivalents	11,337,951	9,044,325
Investments	804,965	233,078
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	1,604,501	3,120,247
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	3,787	7,496
Due from Federal Government	1,073,293	-
Inventories	205,956	209,466
Deferred charges and prepaid expenses	2,974	4,062
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>15,033,427</u>	<u>12,618,674</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	4,262	4,262
Investments	4,920,000	4,920,000
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	68,564,815	54,959,761
Other noncurrent assets	-	-
Total noncurrent assets	<u>73,489,077</u>	<u>59,884,023</u>
Total assets	<u>88,522,504</u>	<u>72,502,697</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	329,068	194,091
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,718,910	2,687,930
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	257,775	208,472
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>3,305,753</u>	<u>3,090,493</u>
Noncurrent Liabilities		
Compensated absences payable	2,303,077	2,445,665
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	8,560,143	5,969,729
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>10,863,220</u>	<u>8,415,394</u>
Total liabilities	<u>14,168,973</u>	<u>11,505,887</u>
NET ASSETS		
Invested in capital assets, net of related debt	68,564,815	54,959,761
Restricted for:		
Nonexpendable	4,920,000	4,920,000
Expendable	6,647,547	5,045,403
Unrestricted	(5,778,831)	(3,928,354)
Total net assets	<u>\$ 74,353,531</u>	<u>\$ 60,996,810</u>