



STATEMENT OF NET ASSETS

As of June 30, 2010

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
Assets:							
Cash and investments	\$ 1,066,545	\$ (334,074)	\$ 1,369,130	\$ -	\$ 24,346	\$ 14,737	\$ (7,594)
Accrued Interest	-	-	-	-	-	-	-
Inventories on hand	400,864	6,176	394,688	-	-	-	-
Accounts receivable	156,459	-	156,459	-	-	-	-
Total assets	<u>1,623,868</u>	<u>(327,898)</u>	<u>1,920,277</u>	<u>-</u>	<u>24,346</u>	<u>14,737</u>	<u>(7,594)</u>
Liabilities and Fund Balances:							
Accounts payable	55,000	-	55,000	-	-	-	-
Deferred revenues	139,987	-	-	-	24,346	-	115,641
Total liabilities	<u>194,987</u>	<u>-</u>	<u>55,000</u>	<u>-</u>	<u>24,346</u>	<u>-</u>	<u>115,641</u>
Fund balance-							
Balance July 1, 2009	1,951,556	(280,773)	1,981,145	-	-	13,651	237,533
Transfers to restricted fund	-	-	-	-	-	-	-
Excess of revenue over expenditures	(522,675)	(47,125)	(115,868)	-	-	1,086	(360,768)
Fund balance June 30, 2010	<u>1,428,881</u>	<u>(327,898)</u>	<u>1,865,277</u>	<u>-</u>	<u>-</u>	<u>14,737</u>	<u>(123,235)</u>
Total liabilities and fund balance	<u>\$ 1,623,868</u>	<u>\$ (327,898)</u>	<u>\$ 1,920,277</u>	<u>\$ -</u>	<u>\$ 24,346</u>	<u>\$ 14,737</u>	<u>\$ (7,594)</u>



ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2010

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
Operating Revenues:							
Sales and services	\$ 2,062,160	\$ 335,334	\$ 1,582,437	\$ 3,389	\$ 94,142	\$ 1,000	\$ 45,858
Fee allocations	1,087,984	-	-	16,738	258,485	-	812,761
GF / Restricted Transfers	35,000	-	-	-	-	-	35,000
Concessions	12,565	-	-	-	-	-	12,565
Athletics - Baseball	13,374	-	-	-	-	-	13,374
Miscellaneous income	110	-	102	-	8	-	-
Pilots boosters	46,408	-	-	-	-	-	46,408
Total	3,257,601	335,334	1,582,539	20,127	352,635	1,000	965,966
Less cost of goods sold	1,386,074	165,968	1,214,943	-	-	-	5,163
Total operating revenue	1,871,527	169,366	367,596	20,127	352,635	1,000	960,803
Operating Expenditures:							
Salaries	844,741	127,268	183,104	-	134,286	-	400,083
Wages	111,551	12,003	32,294	16,387	43,874	-	6,993
Staff Benefits	249,573	40,054	56,043	-	34,186	-	119,290
Travel	202,577	-	-	-	103	-	202,474
Supplies and expense	888,041	30,977	167,781	3,740	90,612	-	594,931
Utilities	100,000	-	50,000	-	50,000	-	-
Principal and interest	-	-	-	-	-	-	-
Equipment	9,545	5,995	3,550	-	-	-	-
Total operating expenditures	2,406,028	216,297	492,772	20,127	353,061	-	1,323,771
Excess of operating revenue over operating expense	(534,501)	(46,931)	(125,176)	-	(426)	1,000	(362,968)
Other Revenues:							
Interest on investments	11,826	(194)	9,308	-	426	86	2,200
Excess revenue over expenditures	\$ (522,675)	\$ (47,125)	\$ (115,868)	\$ -	\$ -	\$ 1,086	\$ (360,768)