



Statement of Revenues, Expenses,
and Changes in Net Assets

As of June 30, 2010 and 2009

	2010	2009
OPERATING REVENUES		
Student tuition and fees	\$ 201,322,072	\$ 183,418,050
Less scholarship allowances	(33,675,653)	(27,127,329)
Net student tuition and fees	167,646,419	156,290,721
Federal appropriations	-	-
Federal grants and contracts	96,032,668	86,760,993
ARRA revenues	4,446,830	-
State and local grants and contracts	37,174,626	37,151,631
Nongovernmental grants and contracts	15,045,428	13,348,470
Sales and services of educational departments	13,805,540	13,306,009
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	156,894,692	146,293,865
Less scholarship allowances	(10,208,874)	(8,339,459)
Net auxiliary revenues	146,685,818	137,954,406
Other operating revenues	8,112,029	7,668,119
Total operating revenues	488,949,358	452,480,349
OPERATING EXPENSES		
Educational and general		
Instruction	230,594,989	246,787,646
Research	134,814,426	133,402,961
Public service	40,181,639	40,864,083
Academic support	65,466,906	70,181,620
Student services	19,717,238	20,301,577
Institutional support	22,918,868	30,171,316
Operation and maintenance of plant	80,491,032	90,100,540
Scholarships and fellowships	31,033,254	23,654,063
Auxiliary enterprises	127,171,733	121,723,930
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	752,390,085	777,187,736
Operating income (loss)	(263,440,727)	(324,707,387)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	171,947,836	250,834,434
Gifts	13,689,496	19,841,862
ARRA fiscal stabilization	38,653,041	-
Federal nonoperating revenues (expenses)	19,136,849	12,403,079
Net investment income (loss)	15,585,324	13,058,722
Interest expenses	(15,139,336)	(15,731,880)
Other nonoperating revenues (expenses)	(1,290,458)	(346,000)
Net nonoperating revenues (expenses)	242,582,752	280,060,217
Income before other revenues, expenses, gains, and losses	(20,857,975)	(44,647,170)
Capital appropriations	17,628,224	4,351,569
Capital gifts and grants	28,453,363	5,393,065
Additions to permanent endowments	2,180,740	3,557,072
Other additions, net	2,742,625	(68,009)
Increase (decrease) in net assets	30,146,977	(31,413,473)
Net assets at beginning of year, restated	512,350,786	541,819,288
Net assets at end of year	\$ 542,497,763	\$ 510,405,815