



Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS		
	2010	2009
Current Assets		
Cash and cash equivalents	\$ 43,460,716	\$ 5,342,725
Investments	170,687,794	190,536,388
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	26,124,611	44,215,324
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	332,403	657,916
Due from Federal Government	16,366,130	-
Inventories	2,775,794	2,326,595
Deferred charges and prepaid expenses	9,811,262	2,745,908
Notes receivable	1,955,837	2,637,338
Other current assets	1,572,283	1,441,990
Total current assets	<u>273,086,830</u>	<u>249,904,184</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	77,723,100	47,946,497
Investments	206,514,891	141,020,629
Accounts receivable, net	-	515,000
Notes receivable	13,367,057	12,329,771
Other	29,040,696	12,988,629
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	690,806,192	649,456,880
Other noncurrent assets	-	-
Total noncurrent assets	<u>1,017,451,936</u>	<u>864,257,406</u>
Total assets	<u>1,290,538,766</u>	<u>1,114,161,590</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	38,502,556	42,935,098
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	74,533,806	60,786,132
Due to State Treasury	1,544	2,830
Due to Federal Government	21,657	-
Deferred revenues	51,078,103	48,495,920
Amounts held in custody for others	3,346,290	3,515,393
Other liabilities	1,572,283	1,441,990
Current portion of noncurrent liabilities:		
Compensated absences payable	2,430,222	2,274,044
Capital lease obligations	1,172,777	1,042,344
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	8,510,000	10,720,000
Other current liabilities	1,305,000	-
Total current liabilities	<u>182,474,238</u>	<u>171,213,751</u>
Noncurrent Liabilities		
Compensated absences payable	26,870,895	26,996,805
Capital lease obligations	34,052,528	35,225,305
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	115,676,079	83,699,735
Bonds payable	384,815,000	285,040,000
Other noncurrent liabilities	4,152,263	1,580,179
Total noncurrent liabilities	<u>565,566,765</u>	<u>432,542,024</u>
Total liabilities	<u>748,041,003</u>	<u>603,755,775</u>
NET ASSETS		
Invested in capital assets, net of related debt	394,962,193	392,463,933
Restricted for:		
Nonexpendable	62,692,198	55,598,874
Expendable	152,368,835	109,575,694
Unrestricted	(67,525,463)	(47,232,686)
Total net assets	<u>\$ 542,497,763</u>	<u>\$ 510,405,815</u>