



Statement of Cash Flows
For the Year Ended June 30, 2010

Cash flows from operating activities	
Student tuition and fees	\$ 161,330,215
Federal appropriations	-
ARRA receipts	43,099,871
Grants and contracts	155,254,681
Sales and services of educational departments	13,411,098
Hospital income	-
Auxiliary enterprise receipts	148,616,143
Payments for employee compensation	(369,751,687)
Payments for benefits	(94,048,065)
Payments for utilities	(18,469,250)
Payments for supplies and services	(175,212,966)
Payments for scholarships and fellowships	(28,977,035)
Loans to students	(2,342,482)
Collection of loans to students	1,747,904
Other receipts (disbursements)	22,341,805
Net cash provided (used) by operating activities	<u>(142,999,768)</u>
Cash flows from non-capital financing activities	
State appropriations	172,392,696
Gifts and grants for other than capital purposes	14,194,388
Private gifts for endowment purposes	1,015,177
TOPS receipts	45,808,587
TOPS disbursements	(45,808,587)
FEMA receipts	(942,995)
FEMA disbursements	1,309,757
Direct lending receipts	6,685,027
Direct lending disbursements	(6,685,027)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	17,958,574
Net cash provided (used) by noncapital financing sources	<u>205,927,597</u>
Cash flows from capital financing activities	
Proceeds from capital debt	118,875,000
Capital appropriations received	(5,550,420)
Capital grants and gifts received	28,076,225
Proceeds from sale of capital assets	1,290,458
Purchase of capital assets	(73,987,154)
Principal paid on capital debt and leases	(22,352,344)
Interest paid on capital debt and leases	(15,136,630)
Deposit with trustees	-
Other sources	2,702,576
Net cash provided (used) by capital financing activities	<u>33,917,711</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	99,347,537
Interest received on investments	10,423,888
Purchase of investments	(138,722,371)
Net cash provided (used) by investing activities	<u>(28,950,946)</u>
Net increase (decrease) in cash and cash equivalents	<u>67,894,594</u>
Cash and cash equivalents at beginning of the year	<u>53,289,222</u>
Cash and cash equivalents at the end of the year	<u>\$ 121,183,816</u>



Statement of Cash Flows
For the Year Ended June 30, 2010

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (224,787,686)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	38,898,519
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	1,253,109
(Increase) decrease in inventories	(449,199)
(Increase) decrease in deferred charges & prepaid expenses	(7,068,060)
(Increase) decrease in notes receivable	(355,785)
(Increase) decrease in other assets	(130,292)
Increase (decrease) in accounts payable & accrued liabilities	(2,798,161)
Increase (decrease) in deferred revenues	2,846,513
Increase (decrease) in amounts held in custody for others	(169,103)
Increase (decrease) in compensated absences	30,268
Increase (decrease) in OPEB payable	31,976,344
Increase (decrease) in other liabilities	17,753,765
Net cash provided (used) by operating activities:	<u>(142,999,768)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Non-cash state appropriations for property	17,539,856
Non-cash capital gifts	5,560,449
Net non-cash transactions	<u>23,100,305</u>
Reconciliation of Cash & Cash Equivalents to the SNA	
Cash and cash equivalents classified as current assets	43,460,716
Cash and cash equivalents classified as noncurrent assets	77,723,100
	<u>\$ 121,183,816</u>