



PROCUREMENT AUXILIARY SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ 769,106
Accounts receivable	244,805
Inventories	842,986
Deferred charges and prepaid expenses	43,140
Total assets	1,900,037
Liabilities:	
Accounts payable	328,607
Total liabilities	328,607
Net assets	\$ 1,571,430

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (238,942)
Revenues over/(under) expenditures	(84,703)
Total operating fund balance	(323,645)
Equipment renewals and replacements -	
Balance at July 1	1,672,446
Depreciation charges transferred	222,629
Total equipment renewals and replacements	1,895,075
Total fund balances	\$ 1,571,430



PROCUREMENT AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2010

	Graphic Services	University Stores	Total
Operating revenues:			
Sales and services	\$ 6,751,531	\$ 7,170,593	\$ 13,922,124
Less cost of goods sold	1,770,521	6,104,612	7,875,133
Net operating revenues	<u>4,981,010</u>	<u>1,065,981</u>	<u>6,046,991</u>
Operating expenditures:			
Salaries	633,820	265,782	899,602
Wages	1,599,815	339,600	1,939,415
Related benefits	666,453	174,811	841,264
Administrative charge	311,843	53,612	365,455
Supplies and expenses	1,606,308	188,353	1,794,661
Utilities	85,837	12,301	98,138
Depreciation	221,279	1,350	222,629
Total operating expenditures	<u>5,125,355</u>	<u>1,035,809</u>	<u>6,161,164</u>
Operating income (loss)	<u>(144,345)</u>	<u>30,172</u>	<u>(114,173)</u>
Other revenues:			
Interest on investments	<u>29,470</u>	<u>-</u>	<u>29,470</u>
Net income (loss)	<u>\$ (114,875)</u>	<u>\$ 30,172</u>	<u>\$ (84,703)</u>