



LSU PRESS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ (2,077,012)
Accounts receivable	285,602
Inventories	421,038
Total assets	<u>(1,370,372)</u>
Liabilities:	
Accounts payable	41,357
Deferred revenues	10,400
Total liabilities	<u>51,757</u>
Net assets	<u>\$ (1,422,129)</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (1,639,359)
Revenues over/(under) expenditures	169,695
Total operating fund balance	<u>(1,469,664)</u>
Equipment renewals and replacements -	
Balance at July 1	47,535
Total equipment renewals and replacements	<u>47,535</u>
Total fund balances	<u>\$ (1,422,129)</u>



LSU PRESS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

Operating revenues:	
Sales and services	\$ 1,788,457
Less cost of goods sold	530,959
Net operating revenues	<u>1,257,498</u>
Operating expenditures:	
Salaries	622,247
Wages	47,389
Related benefits	238,133
Administrative charge	55,535
Supplies and expenses	124,499
Total operating expenditures	<u>1,087,803</u>
Operating income (loss)	<u>169,695</u>
Net income (loss)	<u>\$ 169,695</u>