



UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2010

| | |
|--------------------------|-------------------|
| Assets: | |
| Cash and investments | \$ 1,021,894 |
| Accounts receivable | 300,860 |
| Total assets | <u>1,322,754</u> |
| Liabilities: | |
| Accounts payable | 26,176 |
| Deposits held for others | 461,043 |
| Total liabilities | <u>487,219</u> |
| Net assets | <u>\$ 835,535</u> |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

| | |
|---|-------------------|
| Fund balances: | |
| Operating fund balance - | |
| Balance at July 1 | \$ 80,225 |
| Revenues over/(under) expenditures | 426,080 |
| Other additions | 25,000 |
| Total operating fund balance | <u>531,305</u> |
| Equipment renewals and replacements - | |
| Balance at July 1 | 279,819 |
| Depreciation charges transferred | 24,411 |
| Total equipment renewals and replacements | <u>304,230</u> |
| Total fund balances | <u>\$ 835,535</u> |



UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

| | Administration | Vending | Dining | Tiger Card | Bookstore | Concessions | Total |
|------------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|------------------|-------------------|
| Operating revenues: | | | | | | | |
| Commissions | \$ 7,087 | \$ 442,396 | \$ 174,625 | \$ - | \$ 130,000 | \$ 25,000 | \$ 779,108 |
| Lease revenues | 141,597 | - | - | - | - | - | 141,597 |
| Sales and services | 66,665 | 135,100 | 68,739 | 251,067 | 27,936 | - | 549,507 |
| Student meal plan receipts | - | - | 346,809 | - | - | - | 346,809 |
| Total operating revenues | <u>215,349</u> | <u>577,496</u> | <u>590,173</u> | <u>251,067</u> | <u>157,936</u> | <u>25,000</u> | <u>1,817,021</u> |
| Operating expenditures: | | | | | | | |
| Salaries | 466,926 | - | - | 108,825 | - | - | 575,751 |
| Wages | 18,373 | - | - | 37,155 | - | - | 55,528 |
| Related benefits | 140,124 | - | - | 32,868 | - | - | 172,992 |
| Administrative charge | 95,484 | - | - | - | - | - | 95,484 |
| Supplies and expenses | 225,675 | 87,174 | 106,026 | 132,276 | - | - | 551,151 |
| Utilities | - | 12,870 | 14,653 | - | - | - | 27,523 |
| Depreciation | 12,393 | - | - | 12,018 | - | - | 24,411 |
| Management allocation | (952,816) | 150,445 | 300,889 | 200,593 | 300,889 | - | - |
| Total operating expenditures | <u>6,159</u> | <u>250,489</u> | <u>421,568</u> | <u>523,735</u> | <u>300,889</u> | <u>-</u> | <u>1,502,840</u> |
| Operating income (loss) | <u>209,190</u> | <u>327,007</u> | <u>168,605</u> | <u>(272,668)</u> | <u>(142,953)</u> | <u>25,000</u> | <u>314,181</u> |
| Other revenues: | | | | | | | |
| Interest on investments | <u>111,899</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>111,899</u> |
| Net income (loss) | <u>\$ 321,089</u> | <u>\$ 327,007</u> | <u>\$ 168,605</u> | <u>\$ (272,668)</u> | <u>\$ (142,953)</u> | <u>\$ 25,000</u> | <u>\$ 426,080</u> |