



STUDENT MEDIA

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ 722,011
Accounts receivable	30,068
Total assets	<u>752,079</u>
Liabilities:	
Accounts payable	8,918
Deferred revenues	49,525
Total liabilities	<u>58,443</u>
Net assets	<u>\$ 693,636</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 343,047
Revenues over/(under) expenditures	61,802
Total operating fund balance	<u>404,849</u>
Equipment renewals and replacements -	
Balance at July 1	268,570
Depreciation charges transferred	62,604
Equipment purchases	(42,387)
Total equipment renewals and replacements	<u>288,787</u>
Total fund balances	<u>\$ 693,636</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2010

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 13,266	\$ 89,498	\$ 724,129	\$ 29,659	\$ 26,892	\$ 883,444
Fee allocations	10,815	318,676	208,973	258,717	103,494	900,675
Total operating revenues	<u>24,081</u>	<u>408,174</u>	<u>933,102</u>	<u>288,376</u>	<u>130,386</u>	<u>1,784,119</u>
Operating expenditures:						
Salaries	350,449	-	140	-	140	350,729
Wages	194,822	44,597	147,937	78,587	39,455	505,398
Related benefits	121,551	-	-	-	-	121,551
Administrative charge	-	21,241	51,080	14,110	6,760	93,191
Supplies and expenses	157,174	123,625	265,576	26,140	42,262	614,777
Depreciation	31,217	-	13,090	-	18,297	62,604
Management allocation	(805,199)	183,530	441,346	121,911	58,412	-
Total operating expenditures	<u>50,014</u>	<u>372,993</u>	<u>919,169</u>	<u>240,748</u>	<u>165,326</u>	<u>1,748,250</u>
Operating income (loss)	<u>(25,933)</u>	<u>35,181</u>	<u>13,933</u>	<u>47,628</u>	<u>(34,940)</u>	<u>35,869</u>
Other revenues:						
Interest on investments	<u>25,933</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,933</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 35,181</u>	<u>\$ 13,933</u>	<u>\$ 47,628</u>	<u>\$ (34,940)</u>	<u>\$ 61,802</u>