



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2010

Assets:	
Cash and investments	\$ 2,606,327
Accounts receivable	221,465
Inventories	44,657
Total assets	<u>2,872,449</u>
Liabilities:	
Accounts payable	47,694
Deferred revenues	502,962
Total liabilities	<u>550,656</u>
Net assets	<u>\$ 2,321,793</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2010

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,195,641
Revenues over/(under) expenditures	1,056,116
Net transfers to plant fund	(48,909)
Total operating fund balance	<u>2,202,848</u>
Equipment renewals and replacements -	
Balance at July 1	98,010
Depreciation charges transferred	27,810
Equipment purchases	(6,875)
Total equipment renewals and replacements	<u>118,945</u>
Total fund balances	<u>\$ 2,321,793</u>



## STUDENT HEALTH CENTER

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2010

Operating revenues:	
Sales and services	\$ 1,763,424
Fee allocation	7,111,787
Total operating revenues	<u>8,875,211</u>
Less cost of goods sold	
	712,698
Net operating revenues	<u>8,162,513</u>
Operating expenditures:	
Salaries	2,550,568
Wages	1,857,584
Related benefits	1,264,320
Administrative charge	381,670
Supplies and expenses	1,009,350
Utilities	116,647
Depreciation	27,810
Total operating expenditures	<u>7,207,949</u>
Operating income (loss)	<u>954,564</u>
Other revenues:	
Interest on investments	<u>101,552</u>
Net income (loss)	<u>\$ 1,056,116</u>