



As of June, 30, 2009 and 2008

	2009	2008
OPERATING REVENUES		
Student tuition and fees	\$ 55,928,376	\$ 52,205,482
Less scholarship allowances	(9,233,289)	(8,458,962)
Net student tuition and fees	46,695,087	43,746,520
Gifts received by the foundations	-	-
Federal appropriations	-	-
Federal grants and contracts	13,119,155	25,072,996
State and local grants and contracts	18,567,540	15,152,979
Nongovernmental grants and contracts	16,495,734	15,419,741
Sales and services of educational departments	161,313	143,661
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	13,356,342	11,956,819
Less scholarship allowances	(532,861)	(476,181)
Net auxiliary revenues	12,823,481	11,480,638
Other operating revenues	4,105,361	2,944,237
Total operating revenues	111,967,671	113,960,772
OPERATING EXPENSES		
Educational and general		
Instruction	84,034,271	75,618,914
Research	24,232,154	21,754,190
Public service	6,458,497	4,774,197
Academic support	15,609,231	19,829,693
Student services	9,154,683	9,468,646
Institutional support	22,927,556	22,177,668
Operation and maintenance of plant	35,695,075	32,081,275
Scholarships and fellowships	11,696,652	9,850,243
Auxiliary enterprises	14,190,016	13,596,827
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	223,998,135	209,151,653
Operating income (loss)	(112,030,464)	(95,190,881)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	70,792,390	73,837,826
Gifts	476,232	1,300,208
Federal nonoperating revenues (expenses)	8,197,572	-
Net investment income (loss)	(2,020,902)	200,916
Interest expenses	(1,233,268)	(1,302,314)
Payments to or on behalf of the university	-	-
Other nonoperating revenues	419,789	1,806,481
Net nonoperating revenues (expenses)	76,631,813	75,843,117
Income before other revenues, expenses, gains, and losses	(35,398,651)	(19,347,764)
Capital appropriations	6,262,791	13,073,113
Capital gifts and grants	4,404,393	543,605
Additions to permanent endowments	481,000	803,000
Other additions, net	490,869	41,613
Extraordinary item-loss on impairment of capital assets	-	-
Increase (decrease) in net assets	(23,759,598)	(4,886,433)
Net assets at beginning of year, restated	158,172,733	164,342,499
Net assets at end of year	\$ 134,413,135	\$ 159,456,066