



ASSETS		
	2009	2008
Current Assets		
Cash and cash equivalents	\$ 2,135,106	\$ 8,026,583
Investments	-	-
Receivables, net	26,155,631	28,202,404
Due from other campuses	-	-
Due from State Treasury	203,492	-
Inventories	1,224,570	1,129,779
Deferred charges and prepaid expenses	511,200	524,481
Notes receivables	662,589	742,072
Other current assets	-	-
Total current assets	<u>30,892,588</u>	<u>38,625,319</u>
Noncurrent Assets		
Restricted assets:		
Restricted cash and cash equivalents	4,019,123	5,485,273
Investments	13,358,003	15,488,307
Receivables, net	80,000	-
Notes receivable	4,634,153	-
Other	-	-
Investments	13,864	14,535
Notes receivable	-	4,523,891
Capital assets, net	160,784,658	164,430,244
Assets under capital leases	42,155,182	45,413,165
Other noncurrent assets	-	-
Total noncurrent assets	<u>225,044,983</u>	<u>235,355,415</u>
Total assets	<u>255,937,571</u>	<u>273,980,734</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	10,737,057	11,726,964
Due to other campuses	-	269,063
Due to State Treasury	-	-
Deferred revenues	4,273,481	5,874,463
Amounts held in custody for other	330,248	456,795
Compensated absences	630,051	718,910
Capital lease obligations	845,610	766,011
Notes payable	-	-
Contracts payable	-	-
Bonds payable	1,620,000	1,565,000
Other current liabilities	-	-
Total current liabilities	<u>18,436,447</u>	<u>21,377,206</u>
Noncurrent Liabilities		
Compensated absences	7,434,513	6,947,350
Capital lease obligations	45,885,051	46,730,661
Notes payable	-	-
OPEB Payable	25,163,397	12,818,487
Bonds payable	24,550,000	26,170,000
Other noncurrent liabilities	55,028	480,994
Total noncurrent liabilities	<u>103,087,989</u>	<u>93,147,492</u>
Total liabilities	<u>121,524,436</u>	<u>114,524,698</u>
NET ASSETS		
Invested in capital assets, net of related debt	131,731,814	137,410,276
Restricted for:		
Nonexpendable	15,564,296	17,585,241
Expendable	13,400,438	17,273,448
Unrestricted	(26,283,413)	(12,812,899)
Total net assets	<u>\$ 134,413,135</u>	<u>\$ 159,456,066</u>