



THE UNIVERSITY of
NEW ORLEANS

Intercollegiate Athletics
Analysis C-2B4
Analysis of Revenues and Expenditures
For The Year Ended June 30, 2009

Operating Revenues:	
Fee allocations	\$ 2,011,398
Admissions and concessions	<u>1,532,554</u>
Total operating revenues	<u>3,543,952</u>
Operating Expenditures:	
Cost of goods sold	28,561
Salaries	1,613,650
Wages	76,045
Related benefits	429,210
Supplies and expense	1,021,526
Scholarships	501,838
Travel	754,661
Depreciation	<u>5,281</u>
Total operating expenditures	<u>4,430,772</u>
Excess of revenues over expenditures	<u>\$ (886,820)</u>



Assets:	
Cash and cash equivalents	\$ (5,965,274)
Accounts receivable	828,217
Inventories	27,724
Deferred and prepaid expense	19,384
Total Assets	<u>(5,089,949)</u>
Liabilities	
Accounts payable	98,180
Deferred revenue	122,768
Total liabilities	<u>220,948</u>
Net Assets	<u>\$ (5,310,897)</u>

Analysis of Changes in Fund Balances
For the Year Ended June 30, 2009

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ (4,451,373)
Revenues over/(under) expenditures	(886,820)
Current fund balance	<u>(5,338,193)</u>
Equipment renewals and replacements -	
Balance at July 1	22,015
Depreciation charges transferred	5,281
Equipment purchases	-
Current fund balance	<u>27,296</u>
Total Fund Balances	<u>\$ (5,310,897)</u>