

ASSETS		
	2009	2008
Current Assets		
Cash and cash equivalents	9,044,325	\$ 9,258,351
Investments	233,078	295,017
Accounts receivable, net	3,120,247	3,107,657
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	7,496	-
Due from Federal Government	-	-
Inventories	209,466	209,456
Deferred charges and prepaid expenses	4,062	11,208
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>12,618,674</u>	<u>12,881,689</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	4,262	4,262
Investments	4,920,000	5,781,655
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	54,959,761	49,834,963
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>59,884,023</u>	<u>55,620,880</u>
Total assets	<u>72,502,697</u>	<u>68,502,569</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	194,091	634,904
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,687,930	4,017,047
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	208,472	186,437
Capital lease obligations	-	-
Claims and litigation payable	-	-
Amounts held in custody for others	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>3,090,493</u>	<u>4,838,388</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	2,445,665	2,192,724
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	5,969,729	2,936,394
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>8,415,394</u>	<u>5,129,118</u>
Total liabilities	<u>11,505,887</u>	<u>9,967,506</u>
NET ASSETS		
Invested in capital assets, net of related debt	54,959,761	49,834,963
Restricted for:		
Nonexpendable	4,920,000	5,781,655
Expendable	5,045,403	4,006,739
Unrestricted	(3,928,354)	(1,088,294)
Total net assets	<u>\$ 60,996,810</u>	<u>\$ 58,535,063</u>