



STATEMENT OF NET ASSETS

As of June 30, 2009

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
<b>Assets:</b>							
Cash and investments	\$ 1,642,363	\$ (287,647)	\$ 1,563,568	\$ -	\$ 20,084	\$ 13,649	\$ 332,709
Accrued Interest	338	(9)	298	-	(9)	2	56
Inventories on hand	430,052	6,883	423,169	-	-	-	-
Accounts receivable	38,671	-	38,671	-	-	-	-
Total assets	<u>2,111,424</u>	<u>(280,773)</u>	<u>2,025,706</u>	<u>-</u>	<u>20,075</u>	<u>13,651</u>	<u>332,765</u>
<b>Liabilities and Fund Balances:</b>							
Accounts payable	44,561	-	44,561	-	-	-	-
Deferred revenues	115,307	-	-	-	20,075	-	95,232
Total liabilities	<u>159,868</u>	<u>-</u>	<u>44,561</u>	<u>-</u>	<u>20,075</u>	<u>-</u>	<u>95,232</u>
<b>Fund balance-</b>							
Balance July 1, 2008	2,172,132	(228,360)	2,069,821	-	-	12,457	318,214
Transfers to restricted fund	-	-	-	-	-	-	-
Excess of revenue over expenditures	(220,576)	(52,413)	(88,676)	-	-	1,194	(80,681)
Fund balance June 30, 2009	<u>1,951,556</u>	<u>(280,773)</u>	<u>1,981,145</u>	<u>-</u>	<u>-</u>	<u>13,651</u>	<u>237,533</u>
Total liabilities and fund balance	<u>\$ 2,111,424</u>	<u>\$ (280,773)</u>	<u>\$ 2,025,706</u>	<u>\$ -</u>	<u>\$ 20,075</u>	<u>\$ 13,651</u>	<u>\$ 332,765</u>



## ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2009

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>Almagest</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
<b>Operating Revenues:</b>							
Sales and services	\$ 2,131,305	\$ 329,964	\$ 1,643,409	\$ 7,830	\$ 105,720	\$ 1,000	\$ 43,382
Fee allocations	948,207	-	-	-	164,942	-	783,265
GF / Restricted Transfers	652,662	-	-	29,851	402,811	-	220,000
Concessions	15,788	-	-	-	-	-	15,788
Athletics - Baseball	13,430	-	-	-	-	-	13,430
Miscellaneous income	12,477	-	12,477	-	-	-	-
Pilots boosters	38,614	-	-	-	-	-	38,614
Total	<u>3,812,483</u>	<u>329,964</u>	<u>1,655,886</u>	<u>37,681</u>	<u>673,473</u>	<u>1,000</u>	<u>1,114,479</u>
Less cost of goods sold	<u>1,395,866</u>	<u>177,663</u>	<u>1,211,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,422</u>
Total operating revenue	<u>2,416,617</u>	<u>152,301</u>	<u>444,105</u>	<u>37,681</u>	<u>673,473</u>	<u>1,000</u>	<u>1,108,057</u>
<b>Operating Expenditures:</b>							
Salaries	911,962	127,259	188,105	-	190,932	-	405,666
Wages	112,687	12,088	19,898	26,419	48,788	-	5,494
Staff Benefits	275,025	39,638	63,821	-	48,821	-	122,745
Travel	185,248	-	5,700	1,889	812	-	176,847
Supplies and expense	1,057,017	25,383	222,597	9,373	327,596	-	472,068
Utilities	100,000	-	50,000	-	50,000	-	-
Principal and interest	-	-	-	-	-	-	-
Equipment	27,196	-	9,410	-	5,573	-	12,213
Total operating expenditures	<u>2,669,135</u>	<u>204,368</u>	<u>559,531</u>	<u>37,681</u>	<u>672,522</u>	<u>-</u>	<u>1,195,033</u>
Excess of operating revenue over operating expense	(252,518)	(52,067)	(115,426)	-	951	1,000	(86,976)
<b>Other Revenues:</b>							
Interest on investments	31,942	(346)	26,750	-	(951)	194	6,295
Excess revenue over expenditures	<u>\$ (220,576)</u>	<u>\$ (52,413)</u>	<u>\$ (88,676)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,194</u>	<u>\$ (80,681)</u>