

ASSETS		
	2009	2008
Current Assets		
Cash and cash equivalents	\$ 2,183,647	\$ 1,503,806
Investments	142,809	175,803
Accounts receivable, net	71,558	201,212
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	31,747	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	55,965	165,435
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>2,485,726</u>	<u>2,046,256</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	258,673	258,673
Investments	2,313,837	2,272,653
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	14,559,854	15,454,686
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>17,132,364</u>	<u>17,986,012</u>
Total assets	<u>19,618,090</u>	<u>20,032,268</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	435,681	315,254
Due to other campuses	-	-
Due to State Treasury	914	-
Due to Federal Government	-	-
Deferred revenues	370,900	116,488
Amounts held in custody for others	135,182	126,182
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	67,077	48,256
Capital lease obligations	-	-
Claims and litigation payable	-	-
Amounts held in custody for others	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>1,009,754</u>	<u>606,180</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	981,839	979,130
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	2,441,163	1,271,594
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>3,423,002</u>	<u>2,250,724</u>
Total liabilities	<u>4,432,756</u>	<u>2,856,904</u>
NET ASSETS		
Invested in capital assets, net of related debt	14,559,854	15,454,686
Restricted for:		
Nonexpendable	2,571,785	2,530,601
Expendable	375,186	343,426
Unrestricted	(2,321,491)	(1,153,349)
Total net assets	<u>\$ 15,185,334</u>	<u>\$ 17,175,364</u>