



Statement of Revenues, Expenses,
and Changes in Net Assets

As of June 30, 2009 and 2008

	2009	2008
OPERATING REVENUES		
Student tuition and fees	\$ 7,099,437	\$ 6,561,407
Less scholarship allowances	(170,156)	(195,208)
Net student tuition and fees	6,929,281	6,366,199
Gifts received by the foundations	-	-
Endowment Income (component units only)	-	-
Federal appropriations	-	-
Federal grants and contracts	14,863,899	15,607,449
State and local grants and contracts	16,226,385	15,995,884
Nongovernmental grants and contracts	11,585,941	13,836,306
Sales and services of educational departments	100,197,518	88,962,910
Hospital income	505,185,510	458,256,968
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	10,013,816	9,757,902
Less scholarship allowances	-	-
Net auxiliary revenues	10,013,816	9,757,902
Other operating revenues	428,506	419,806
Total operating revenues	665,430,856	609,203,424
OPERATING EXPENSES		
Educational and general		
Instruction	66,657,449	66,751,488
Research	43,147,732	40,302,139
Public service	97,449,825	78,535,924
Academic support	8,958,611	6,415,230
Student services	1,424,335	1,302,278
Institutional support	18,058,415	18,769,761
Operation and maintenance of plant	10,619,850	8,141,049
Scholarships and fellowships	900,087	731,259
Auxiliary enterprises	9,220,640	8,791,779
Hospital	491,111,998	479,396,974
Other operating expenses	-	-
Total operating expenses	747,548,942	709,137,881
Operating income (loss)	(82,118,086)	(99,934,457)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	110,092,422	108,373,526
Gifts	(71,484)	266,949
Federal nonoperating revenues (expenses)	131,409	-
Net investment income (loss)	4,782,366	7,850,835
Interest expenses	(458,169)	(544,325)
Payments to or on behalf of the university	-	-
Other nonoperating revenues (expenses)	1,694,182	8,961
Net nonoperating revenues (expenses)	116,170,726	115,955,946
Income before other revenues, expenses, gains, and losses	34,052,640	16,021,489
Capital appropriations	2,933,050	8,621,079
Capital gifts and grants	77,762	221,094
Additions to permanent endowments	2,955,000	5,907,500
Other additions, net	(870,207)	(968,356)
Extraordinary item - loss on impairment of capital assets	-	-
Increase (decrease) in net assets	39,148,245	29,802,806
Net assets at beginning of year, restated	300,779,331	270,186,061
Net assets at end of year	\$ 339,927,576	\$ 299,988,867