



Statement of Net Assets  
As of June 30, 2009 and 2008

ASSETS		
	2009	2008
<b>Current Assets</b>		
Cash and cash equivalents	\$ 160,288,723	\$ 140,145,307
Investments	40,303,870	9,494,231
Accounts receivable, net	79,188,542	51,193,189
Pledges receivable	-	-
Due from other campuses	11,660,165	1,890,279
Due from State Treasury	5,222,723	16,855,766
Due from Federal Government	-	-
Inventories	11,424,167	11,289,764
Deferred charges and prepaid expenses	206,620	304,554
Notes receivable	211,307	270,919
Other current assets	-	-
Total current assets	<u>308,506,117</u>	<u>231,444,009</u>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	14,790,812	19,121,892
Investments	48,756,291	41,128,081
Accounts receivable, net	-	-
Notes receivable	1,288,284	1,403,843
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	126,661,227	129,415,154
Assets under capital leases, net	1,327,207	2,425,499
Other noncurrent assets	-	-
Total noncurrent assets	<u>192,823,821</u>	<u>193,494,469</u>
Total assets	<u>501,329,938</u>	<u>424,938,478</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	44,975,781	48,461,875
Due to other campuses	158,066	418,199
Due to State Treasury	107,692	33,918
Due to Federal Government	-	-
Deferred revenues	1,960,894	2,550,520
Amounts held in custody for others	36,432	37,572
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	1,616,800	1,556,378
Capital lease obligations	899,734	1,383,976
Claims and litigation payable	-	-
Amounts held in custody for others	-	-
Notes Payable	681,117	323,298
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>50,436,516</u>	<u>54,765,736</u>
<b>Noncurrent Liabilities</b>		
Amounts held in custody for others	-	-
Compensated absences payable	25,340,127	24,058,354
Capital lease obligations	5,795,437	6,704,912
Claims and litigation payable	-	-
Notes payable	1,082,470	383,475
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	78,747,812	39,037,134
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>110,965,846</u>	<u>70,183,875</u>
Total liabilities	<u>161,402,362</u>	<u>124,949,611</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	111,070,918	123,044,993
Restricted for:		
Nonexpendable	55,088,027	53,491,783
Expendable	39,073,401	26,001,012
Unrestricted	134,695,230	97,451,079
Total net assets	<u>\$ 339,927,576</u>	<u>\$ 299,988,867</u>