



Statement of Cash Flows
For the Year Ended June 30, 2009

Cash flows from operating activities	
Student tuition and fees	\$ 6,215,730
Federal appropriations	-
Grants and contracts	42,286,286
Sales and services of educational departments	87,663,561
Hospital income	460,647,561
Auxiliary enterprise receipts	9,980,350
Payments for employee compensation	(374,218,407)
Payments for benefits	(79,468,297)
Payments for utilities	(9,445,706)
Payments for supplies and services	(199,079,297)
Payments for scholarships and fellowships	(900,087)
Loans to students	(14,178)
Collection of loans to students	201,044
Other receipts	450,056
Net cash used by operating activities	<u>(55,681,384)</u>
Cash flows from non-capital financing activities	
State appropriations	124,145,047
Gifts and grants for other than capital purposes	(71,484)
Private gifts for endowment purposes	2,955,000
TOPS receipts	54,268
TOPS disbursements	(54,268)
FEMA receipts	98,061
FEMA disbursements	(17,808)
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	1,745,338
Net cash provided by noncapital financing sources	<u>128,854,154</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	1,247,597
Capital grants and gifts received	77,762
Proceeds from sale of capital assets	-
Purchase of capital assets	(21,686,983)
Principal paid on capital debt and leases	(2,014,951)
Interest paid on capital debt and leases	(458,169)
Deposit with trustees	-
Other sources	(870,207)
Net cash used by capital financing activities	<u>(23,704,951)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	73,646,991
Interest received on investments	4,310,997
Purchase of investments	(111,613,471)
Net cash provided by investing activities	<u>(33,655,483)</u>
Net increase in cash and cash equivalents	<u>15,812,336</u>
Cash and cash equivalents at beginning of the year	<u>159,267,199</u>
Cash and cash equivalents at the end of the year	<u>\$ 175,079,535</u>



Statement of Cash Flows
For the Year Ended June 30, 2009

Reconciliation of net operating revenues (expenses) to net cash used by operating activities	
Operating loss	\$ (82,118,086)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	29,770,403
Changes in assets and liabilities	
Decrease in accounts receivable, net	(18,675,528)
Decrease in inventories	(134,403)
Increase in deferred charges & prepaid expenses	97,934
Increase in notes receivable	175,171
Increase in other assets	-
Decrease in accounts payable & accrued liabilities	(25,258,982)
Decrease in deferred revenues	(589,626)
Decrease in amounts held in custody for others	(1,140)
Increase in compensated absences	1,342,195
Increase in OPEB payable	39,710,678
Increase in other liabilities	-
Net cash used by operating activities:	<u>(55,681,384)</u>
Noncash investing, noncapital financing, and capital & related financing transactions	
Non-cash state appropriations for property	1,898,698
Non-cash capital gifts	-
Net non-cash transactions	<u>1,898,698</u>
Reconciliation of cash & cash equivalents to the SNA	
Cash and cash equivalents classified as current assets	160,288,723
Cash and cash equivalents classified as noncurrent assets	14,790,812
	<u>\$ 175,079,535</u>