



Statement of Revenues, Expenses,
and Changes in Net Assets

As of June 30, 2009 and 2008

	2009	2008
OPERATING REVENUES		
Student tuition and fees	\$ 183,418,050	\$ 166,002,663
Less scholarship allowances	(27,127,329)	(22,896,884)
Net student tuition and fees	156,290,721	143,105,779
Federal appropriations	-	-
Federal grants and contracts	86,760,993	96,197,549
State and local grants and contracts	37,151,631	37,744,772
Nongovernmental grants and contracts	13,348,470	12,079,727
Sales and services of educational departments	13,306,009	11,694,924
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	146,293,865	129,789,314
Less scholarship allowances	(8,339,459)	(5,582,647)
Net auxiliary revenues	137,954,406	124,206,667
Other operating revenues	7,668,119	7,244,825
Total operating revenues	452,480,349	432,274,243
OPERATING EXPENSES		
Educational and general		
Instruction	246,787,646	236,555,253
Research	133,402,961	122,635,187
Public service	40,864,083	44,777,190
Academic support	70,181,620	69,583,091
Student services	20,301,577	17,042,115
Institutional support	30,171,316	31,491,836
Operation and maintenance of plant	90,100,540	86,289,045
Scholarships and fellowships	23,654,063	22,189,142
Auxiliary enterprises	121,723,930	113,243,700
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	777,187,736	743,806,559
Operating income (loss)	(324,707,387)	(311,532,316)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	250,834,434	254,238,907
Gifts	19,841,862	13,036,301
Federal nonoperating revenues (expenses)	12,403,079	-
Net investment income (loss)	13,058,722	20,728,104
Interest expenses	(15,731,880)	(14,138,512)
Other nonoperating revenues (expenses)	(346,000)	154,979
Net nonoperating revenues (expenses)	280,060,217	274,019,779
Income before other revenues, expenses, gains, and losses	(44,647,170)	(37,512,537)
Capital appropriations	4,351,569	7,059,245
Capital gifts and grants	5,393,065	38,021,194
Additions to permanent endowments	3,557,072	3,507,132
Other additions, net	(68,009)	(1,052,632)
Increase (decrease) in net assets	(31,413,473)	10,022,402
Net assets at beginning of year, restated	541,819,288	531,568,390
Net assets at end of year	\$ 510,405,815	\$ 541,590,792