



**Statement of Cash Flows**  
For the Year Ended June 30, 2009

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ 156,713,848
Federal appropriations	-
Grants and contracts	133,786,259
Sales and services of educational departments	13,345,039
Hospital income	-
Auxiliary enterprise receipts	135,600,711
Payments for employee compensation	(367,801,337)
Payments for benefits	(93,828,105)
Payments for utilities	(20,939,594)
Payments for supplies and services	(186,255,142)
Payments for scholarships and fellowships	(23,683,337)
Loans to students	(1,445,316)
Collection of loans to students	1,485,610
Other receipts	(5,711,230)
Net cash used by operating activities	<u>(258,732,594)</u>
<b>Cash flows from non-capital financing activities</b>	
State appropriations	250,179,188
Gifts and grants for other than capital purposes	19,287,286
Private gifts for endowment purposes	100,500
TOPS receipts	44,692,909
TOPS disbursements	(44,692,909)
FEMA receipts	4,236,898
FEMA disbursements	(4,253,799)
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	11,656,641
Net cash provided by noncapital financing sources	<u>281,206,714</u>
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	13,256
Capital grants and gifts received	4,095,391
Proceeds from sale of capital assets	-
Purchase of capital assets	(72,409,513)
Principal paid on capital debt and leases	(10,777,217)
Interest paid on capital debt and leases	(15,738,069)
Deposit with trustees	-
Other sources	1,180,904
Net cash used by capital financing activities	<u>(93,635,248)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	40,702,249
Interest received on investments	15,064,004
Purchase of investments	16,842,739
Net cash provided by investing activities	<u>72,608,992</u>
Net increase in cash and cash equivalents	<u>1,447,864</u>
Cash and cash equivalents at beginning of the year	<u>51,841,358</u>
Cash and cash equivalents at the end of the year	<u>\$ 53,289,222</u>



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<b>Reconciliation of net operating revenues (expenses) to net cash used by operating activities</b>	
Operating loss	\$ (324,707,387)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	37,555,177
Changes in assets and liabilities	
Increase in accounts receivable, net	(3,968,534)
Increase in inventories	(231,192)
Increase in deferred charges & prepaid expenses	(113,538)
Decrease in notes receivable	340,707
Decrease in other assets	661,619
Increase in accounts payable & accrued liabilities	5,017,620
Decrease in deferred revenues	(2,305,421)
Decrease in amounts held in custody for others	(14,730)
Increase in compensated absences	1,307,662
Increase in OPEB payable	40,908,265
Decrease in other liabilities	(13,182,842)
Net cash used by operating activities:	(258,732,594)
<b>Noncash investing, noncapital financing, and capital &amp; related financing transactions</b>	
Non-cash state appropriations for property	4,328,339
Non-cash capital gifts	1,040,906
Net non-cash transactions	5,369,245
<b>Reconciliation of cash &amp; cash equivalents to the SNA</b>	
Cash and cash equivalents classified as current assets	5,342,725
Cash and cash equivalents classified as noncurrent assets	47,946,497
	\$ 53,289,222