



PROCUREMENT AUXILIARY SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2009

Assets:	
Cash and investments	\$ 581,074
Accounts receivable	238,502
Inventories	812,388
Deferred charges and prepaid expenses	43,000
Total assets	<u>1,674,964</u>
Liabilities:	
Accounts payable	<u>241,459</u>
Total liabilities	<u>241,459</u>
Net assets	<u><u>\$ 1,433,505</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (464,718)
Revenues over/(under) expenditures	225,776
Total operating fund balance	<u>(238,942)</u>
Equipment renewals and replacements -	
Balance at July 1	1,450,576
Depreciation charges transferred	231,617
Equipment purchases	(9,746)
Total equipment renewals and replacements	<u>1,672,447</u>
Total fund balances	<u><u>\$ 1,433,505</u></u>



PROCUREMENT AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2009

	Graphic Services	University Stores	Total
Operating revenues:			
Sales and services	\$ 7,468,890	\$ 7,370,247	\$ 14,839,137
Less cost of goods sold	1,263,371	6,298,002	7,561,373
Net operating revenues	<u>6,205,519</u>	<u>1,072,245</u>	<u>7,277,764</u>
Operating expenditures:			
Salaries	640,839	224,292	865,131
Wages	1,780,420	292,164	2,072,584
Related benefits	701,457	150,986	852,443
Administrative charge	196,969	27,259	224,228
Supplies and expenses	2,523,927	171,062	2,694,989
Utilities	126,494	15,840	142,334
Depreciation	228,426	3,191	231,617
Total operating expenditures	<u>6,198,532</u>	<u>884,794</u>	<u>7,083,326</u>
Operating income (loss)	<u>6,987</u>	<u>187,451</u>	<u>194,438</u>
Other revenues:			
Interest on investments	<u>31,338</u>	<u>-</u>	<u>31,338</u>
Net income (loss)	<u>\$ 38,325</u>	<u>\$ 187,451</u>	<u>\$ 225,776</u>