



LSU UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2009

Assets:	
Cash and investments	\$ 6,243,236
Accounts receivable	34,555
Inventories	3,003
Deferred charges and prepaid expenses	1,294
Total assets	<u>6,282,088</u>
Liabilities:	
Accounts payable	31,638
Deferred revenue	474,092
Total liabilities	<u>505,730</u>
Net assets	<u><u>\$ 5,776,358</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 5,844,433
Revenues over/(under) expenditures	448,946
Net transfers to plant fund	(708,000)
Other deductions	(24,595)
Total operating fund balance	<u>5,560,784</u>
Equipment renewals and replacements -	
Balance at July 1	191,137
Depreciation charges transferred	7,365
Equipment purchases	(7,523)
Other additions	24,595
Total equipment renewals and replacements	<u>215,574</u>
Total fund balances	<u><u>\$ 5,776,358</u></u>



ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Revenues		Expenditures							Revenues over Expenditures	
	Sales & Services	Fee Allocations	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation		Total
Management Services:											
Administration & building services	\$ 339,039	\$ 2,566,478	\$ -	\$ 630,105	\$ 860,223	\$ 434,298	\$ 960,228	\$ 612,624	\$ 6,524	\$ 3,504,002	\$ (598,485)
Administrative charge	-	-	-	-	-	-	303,158	-	-	303,158	(303,158)
Bookstore contract	1,170,000	-	1,604	-	-	-	-	-	-	1,604	1,168,396
Debt service	-	-	-	-	-	-	-	4,759,910	-	4,759,910	(4,759,910)
Food service contract	392,978	-	-	-	-	-	-	-	-	-	392,978
Interest on investments	408,447	-	-	-	-	-	-	-	-	-	408,447
Management services distribution	-	-	-	-	-	-	(284,327)	-	-	(284,327)	284,327
Support for university	-	-	-	-	-	-	2,811	-	-	2,811	(2,811)
Union renovation fees	-	4,401,261	-	-	-	-	-	-	-	-	4,401,261
Total management services	2,310,464	6,967,739	1,604	630,105	860,223	434,298	981,870	5,372,534	6,524	8,287,158	991,045
Barber shop	114,491	-	-	-	83,023	22,131	12,145	-	-	117,299	(2,808)
Creative arts & gallery	135	-	-	87,914	30,717	26,902	11,936	-	-	157,469	(157,334)
Games area	2,621	-	-	19,515	12,582	5,953	839	-	-	38,889	(36,268)
Information & copy center	49,478	-	18,736	-	102,659	10,257	15,083	-	-	146,735	(97,257)
Programs	259,660	-	-	14,652	66,813	17,775	271,388	-	-	370,628	(110,968)
Programs - campus departments											
Performing arts	-	244,613	-	375	400	-	138,073	-	-	138,848	105,765
Theatre & box office	69,214	-	-	177,654	33,084	53,608	47,256	-	841	312,443	(243,229)
Total	2,806,063	7,212,352	20,340	930,215	1,189,501	570,924	1,478,590	5,372,534	7,365	9,569,469	448,946