



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2009

Assets:	
Cash and investments	\$ 642,284
Accounts receivable	19,730
Total assets	<u>662,014</u>
Liabilities:	
Accounts payable	5,324
Deferred revenues	45,073
Total liabilities	<u>50,397</u>
Net assets	<u>\$ 611,617</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 310,592
Revenues over/(under) expenditures	32,455
Total operating fund balance	<u>343,047</u>
Equipment renewals and replacements -	
Balance at July 1	264,485
Depreciation charges transferred	55,090
Equipment purchases	(51,005)
Total equipment renewals and replacements	<u>268,570</u>
Total fund balances	<u>\$ 611,617</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 12,743	\$ 31,211	\$ 832,817	\$ 24,307	\$ 30,323	\$ 931,401
Fee allocations	11,030	319,141	209,338	259,447	103,785	902,741
Total operating revenues	<u>23,773</u>	<u>350,352</u>	<u>1,042,155</u>	<u>283,754</u>	<u>134,108</u>	<u>1,834,142</u>
Operating expenditures:						
Salaries	392,063	-	430	-	120	392,613
Wages	192,593	41,034	166,321	77,937	57,463	535,348
Related benefits	127,687	-	-	-	-	127,687
Administrative charge	-	10,122	30,854	8,609	4,282	53,867
Supplies and expenses	173,642	106,432	317,986	24,371	44,332	666,763
Depreciation	28,518	-	9,307	-	17,265	55,090
Management allocation	(861,049)	161,791	493,194	137,614	68,450	-
Total operating expenditures	<u>53,454</u>	<u>319,379</u>	<u>1,018,092</u>	<u>248,531</u>	<u>191,912</u>	<u>1,831,368</u>
Operating income (loss)	<u>(29,681)</u>	<u>30,973</u>	<u>24,063</u>	<u>35,223</u>	<u>(57,804)</u>	<u>2,774</u>
Other revenues:						
Interest on investments	<u>29,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,681</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 30,973</u>	<u>\$ 24,063</u>	<u>\$ 35,223</u>	<u>\$ (57,804)</u>	<u>\$ 32,455</u>