

**UNIVERSITY OF NEW ORLEANS
RESIDENT HOUSING**

ANALYSIS C-2B2

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

ANALYSIS C-2B2

	Bienville Hall	Pontchartrain Hall	Lafitte Village Apartments	Total
Operating Revenues:				
Rental	\$ 172,195	\$ 2,261,871	\$ -	\$ 2,434,066
Vending machines	2,977	13,748	-	2,977
Total operating revenues	<u>175,172</u>	<u>2,275,619</u>	<u>-</u>	<u>2,450,791</u>
Operating Expenditures:				
Salaries	46,666	216,595	-	46,666
Wages	19,552	87,142	-	19,552
Related benefits	26,749	77,489	-	26,749
Managerial services	47,245	-	28,351	75,596
Supplies and expense	171,296	2,296,738	57,645	228,941
Scholarships	4,800	92,090	-	4,800
Principal and interest	24,247	-	26,285	50,532
Utilities	8,153	182,681	-	8,153
Depreciation	-	-	-	-
Total operating expenditures	<u>348,708</u>	<u>2,952,735</u>	<u>112,281</u>	<u>3,413,724</u>
Operating revenues over/(under) expenditures	<u>(173,536)</u>	<u>(677,116)</u>	<u>(112,281)</u>	<u>(962,933)</u>
Other Revenues:				
Investment income	39,202	-	43,239	82,441
Miscellaneous	(550)	-	-	(550)
Privateer Place	4,000	-	-	4,000
Rooftop leases	141,416	-	-	141,416
Total other revenues	<u>184,068</u>	<u>-</u>	<u>43,239</u>	<u>227,307</u>
Excess of revenues over expenditures	<u>\$ 10,532</u>	<u>\$ (677,116)</u>	<u>\$ (69,042)</u>	<u>\$ (735,626)</u>

STATEMENT OF NET ASSETS
JUNE 30 ,2008

	Bienville Hall	Pontchartrain Hall	Lafitte Village Apartments	Total
Assets:				
Cash and cash equivalents	\$ 1,356,654	\$ (520,089)	\$ 1,345,001	\$ 2,181,566
Accounts receivable	39,014	1,879	2,370	43,263
Deferred and prepaid expense	-	10,704	-	10,704
Total Assets	<u>1,395,668</u>	<u>(507,506)</u>	<u>1,347,371</u>	<u>2,235,533</u>
Liabilities				
Accounts payable	-	4,119	260	4,379
Deposits held for others	65,655	107,100	-	172,755
Deferred revenues	-	58,391	-	58,391
Total liabilities	<u>65,655</u>	<u>169,610</u>	<u>260</u>	<u>235,525</u>
Net Assets	<u>\$ 1,330,013</u>	<u>\$ (677,116)</u>	<u>\$ 1,347,111</u>	<u>\$ 2,000,008</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

Fund Balances:				
Operating fund balance -				
Balance at July 1	\$ 1,302,308	\$ -	\$ 1,411,749	\$ 2,714,057
Revenues over/(under) expenditures	10,532	(677,116)	(69,042)	(735,626)
Current fund balance	<u>1,312,840</u>	<u>(677,116)</u>	<u>1,342,707</u>	<u>1,978,431</u>
Equipment renewals and replacements -				
Balance at July 1	17,173	-	4,404	21,577
Current fund balance	<u>17,173</u>	<u>-</u>	<u>4,404</u>	<u>21,577</u>
Total Fund Balances	<u>\$ 1,330,013</u>	<u>\$ (677,116)</u>	<u>\$ 1,347,111</u>	<u>\$ 2,000,008</u>