

LOUISIANA STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
OPERATING REVENUES		
Student tuition and fees	\$ 166,002,663	\$ 171,323,371
Less scholarship allowances	<u>(22,896,884)</u>	<u>(23,758,575)</u>
Net student tuition and fees	143,105,779	147,564,796
Federal appropriations	-	-
Federal grants and contracts	96,197,549	98,968,885
State and local grants and contracts	37,744,772	35,649,015
Nongovernmental grants and contracts	12,079,727	11,380,658
Sales and services of educational departments	11,694,924	10,007,094
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	129,789,314	119,021,973
Less scholarship allowances	<u>(5,582,647)</u>	<u>(4,474,840)</u>
Net auxiliary revenues	124,206,667	114,547,133
Other operating revenues	<u>7,244,825</u>	<u>6,461,398</u>
Total operating revenues	<u>432,274,243</u>	<u>424,578,979</u>
OPERATING EXPENSES		
Educational and general		
Instruction	236,555,253	213,258,053
Research	122,635,187	112,643,006
Public service	44,777,190	33,627,637
Academic support	69,583,091	56,784,682
Student services	17,042,115	14,795,935
Institutional support	31,491,836	26,136,884
Operation and maintenance of plant	86,289,045	74,068,027
Scholarships and fellowships	22,189,142	24,594,121
Auxiliary enterprises	113,243,700	102,178,759
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>743,806,559</u>	<u>658,087,104</u>
Operating income (loss)	<u>(311,532,316)</u>	<u>(233,508,125)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	254,238,907	218,972,831
Gifts	13,036,301	11,565,470
Net investment income (loss)	20,728,104	18,827,084
Interest expenses	(14,138,512)	(12,286,667)
Other nonoperating revenues (expenses)	<u>154,979</u>	<u>154,014</u>
Net nonoperating revenues (expenses)	<u>274,019,779</u>	<u>237,232,732</u>
Income before other revenues, expenses, gains, and losses	<u>(37,512,537)</u>	<u>3,724,607</u>
Capital appropriations	7,059,245	8,357,955
Capital gifts and grants	38,021,194	11,165,795
Additions to permanent endowments	3,507,132	3,893,060
Other additions, net	<u>(1,052,632)</u>	<u>1,282,031</u>
Increase (decrease) in net assets	<u>10,022,402</u>	<u>28,423,448</u>
Net assets at beginning of year, restated	531,568,390	513,462,293
Net assets at end of year	<u>\$ 541,590,792</u>	<u>\$ 541,885,741</u>