

LOUISIANA STATE UNIVERSITY

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2008 AND 2007

ASSETS		
	2008	2007
Current Assets		
Cash and cash equivalents	\$ 6,170,695	\$ 33,746,007
Investments	195,189,502	150,430,465
Accounts receivable, net	40,894,395	38,604,808
Pledges receivable	-	-
Due from other campuses	269,063	9,243
Due from State Treasury	-	72,389
Due from Federal Government	-	-
Inventories	2,095,403	2,392,720
Deferred charges and prepaid expenses	2,632,418	2,204,772
Notes receivable	3,512,958	3,829,023
Other current assets	1,834,547	1,817,262
Total current assets	<u>252,598,981</u>	<u>233,106,689</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	45,670,662	38,215,130
Investments	192,473,235	168,130,911
Accounts receivable, net	16,000	16,000
Notes receivable	11,794,858	10,639,101
Other	22,254,083	18,229,817
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	566,019,784	501,793,697
Assets under capital leases, net	33,107,483	34,689,792
Other noncurrent assets	-	-
Total noncurrent assets	<u>871,336,105</u>	<u>771,714,448</u>
Total assets	<u>1,123,935,086</u>	<u>1,004,821,137</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	37,154,019	36,173,938
Due to other campuses	74,386,856	71,452,415
Due to State Treasury	25,075	13,854
Due to Federal Government	-	-
Deferred revenues	51,102,598	43,491,177
Amounts held in custody for others	3,530,123	3,039,418
Compensated absences payable	2,330,449	2,212,923
Capital lease obligations	877,217	767,379
Claims and litigation payable	-	-
Notes payable	-	2,635,096
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	9,900,000	5,075,000
Other current liabilities	1,834,546	1,817,262
Total current liabilities	<u>181,140,883</u>	<u>166,678,462</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	25,632,738	23,977,171
Capital lease obligations	36,267,649	37,144,866
Claims and litigation payable	-	-
Notes payable	-	5,104,912
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	42,791,470	-
Bonds payable	295,760,000	229,065,000
Other noncurrent liabilities	751,554	964,985
Total noncurrent liabilities	<u>401,203,411</u>	<u>296,256,934</u>
Total liabilities	<u>582,344,294</u>	<u>462,935,396</u>
NET ASSETS		
Invested in capital assets, net of related debt	384,209,614	361,641,329
Restricted for:		
Nonexpendable	56,004,066	53,972,117
Expendable	111,893,129	101,045,966
Unrestricted	(10,516,017)	25,226,329
Total net assets	<u>\$ 541,590,792</u>	<u>\$ 541,885,741</u>