

**LOUISIANA STATE UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**Cash flows from operating activities**

Student tuition and fees	\$ 145,495,633
Federal appropriations	-
Grants and contracts	142,203,242
Sales and services of educational departments	11,545,487
Hospital income	-
Auxiliary enterprise receipts	132,688,885
Payments for employee compensation	(351,155,444)
Payments for benefits	(91,619,901)
Payments for utilities	(19,599,251)
Payments for supplies and services	(177,593,410)
Payments for scholarships and fellowships	(22,910,710)
Loans to students	(3,779,705)
Collection of loans to students	2,633,997
Other receipts	10,042,456
Net cash used by operating activities	<u>(222,048,721)</u>

**Cash flows from non-capital financing activities**

State appropriations	254,404,546
Gifts and grants for other than capital purposes	12,690,786
Private gifts for endowment purposes	10,863
TOPS receipts	42,427,624
TOPS disbursements	(42,427,624)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	154,979
Net cash provided by noncapital financing sources	<u>267,261,174</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	123,945,000
Capital appropriations received	129,976
Capital grants and gifts received	38,196,022
Proceeds from sale of capital assets	-
Purchase of capital assets	(106,352,372)
Principal paid on capital debt and leases	(61,090,587)
Interest paid on capital debt and leases	(14,147,093)
Deposit with trustees	-
Other sources	(1,222,475)
Net cash used by capital financing activities	<u>(20,541,529)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	108,135,531
Interest received on investments	18,585,768
Purchase of investments	(171,512,003)
Net cash used by investing activities	<u>(44,790,704)</u>

Net decrease in cash and cash equivalents (20,119,780)

Cash and cash equivalents at beginning of the year 71,961,137

Cash and cash equivalents at the end of the year \$ 51,841,357

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**Reconciliation of net operating revenues (expenses) to net cash used by operating activities**

Operating loss	\$ (311,532,316)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	35,686,145
Changes in assets and liabilities	
Increase in accounts receivable, net	(1,735,097)
Decrease in inventories	297,317
Increase in deferred charges & prepaid expenses	(574,397)
Increase in notes receivable	(839,692)
Increase in other assets	(277,103)
Increase in accounts payable & accrued liabilities	933,968
Increase in deferred revenues	8,191,729
Increase in amounts held in custody for others	490,705
Increase in compensated absences	1,773,093
Increase in OPEB payable	42,791,470
Increase in other liabilities	2,745,457
Net cash used by operating activities:	<u>(222,048,721)</u>

**Noncash investing, noncapital financing, and capital & related financing transactions**

Capital appropriations	6,935,989
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**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	6,170,695
Cash and cash equivalents classified as noncurrent assets	45,670,662
	<u>\$ 51,841,357</u>