

LOUISIANA STATE UNIVERSITY  
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2008

ANALYSIS C-2B3

Operating revenues:		
Sales and services	\$	1,196,359
Fee allocation		66,881
Total operating revenues		<u>1,263,240</u>
Less cost of goods sold		<u>177,247</u>
Net operating revenues		<u>1,085,993</u>
Operating expenditures:		
Salaries		214,758
Wages		248,715
Related benefits		100,179
Administrative charge		31,668
Supplies and expenses		317,104
Utilities		29,041
Depreciation		116,821
Total operating expenditures		<u>1,058,286</u>
Excess of operating revenues over operating expenditures		<u>27,707</u>
Other revenues:		
Interest on investments		<u>38,001</u>
Excess of revenues over expenditures	\$	<u>65,708</u>

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**ANALYSIS C-2B3**

**STATEMENT OF NET ASSETS  
JUNE 30, 2008**

**ANALYSIS C-2B3**

Assets:		
Cash and investments	\$	961,724
Inventories		69,248
Total assets		<u>1,030,972</u>
Liabilities:		
Accounts payable		4,380
Deferred revenue		4,550
Total liabilities		<u>8,930</u>
Net assets	\$	<u><u>1,022,042</u></u>

**ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2008**

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	602,960
Revenues over/(under) expenditures		65,708
Net transfers (to)/from plant fund		<u>(25,000)</u>
Total operating fund balance		<u>643,668</u>
Equipment renewals and replacements -		
Balance at July 1		377,359
Depreciation charges transferred		116,821
Equipment purchases		<u>(115,806)</u>
Total equipment r&r fund balance		<u>378,374</u>
Total fund balances	\$	<u><u>1,022,042</u></u>