

**LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER IN SHREVEPORT**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007**

	<b>2008</b>	<b>2007</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 6,561,407	\$ 5,980,366
Less scholarship allowances	(195,208)	(132,195)
Net student tuition and fees	<u>6,366,199</u>	<u>5,848,171</u>
Gifts received by the foundations	-	-
Earnings on foundation endowments	-	-
Federal appropriations	-	-
Federal grants and contracts	15,607,449	16,013,725
State and local grants and contracts	15,995,884	14,681,301
Nongovernmental grants and contracts	13,836,306	11,927,758
Sales and services of educational departments	88,962,910	98,607,520
Hospital income	458,256,968	359,575,145
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	9,757,902	9,371,343
Less scholarship allowances	-	-
Net auxiliary revenues	<u>9,757,902</u>	<u>9,371,343</u>
Other operating revenues	419,806	419,455
Total operating revenues	<u>609,203,424</u>	<u>516,444,418</u>
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	66,751,488	56,628,595
Research	40,302,139	36,608,033
Public service	78,535,924	68,611,624
Academic support	6,415,230	5,660,615
Student services	1,302,278	1,095,935
Institutional support	18,769,761	20,750,792
Operation and maintenance of plant	8,141,049	11,587,477
Scholarships and fellowships	731,259	650,451
Auxiliary enterprises	8,791,779	8,529,964
Hospital	479,396,974	369,663,973
Other operating expenses	-	-
Total operating expenses	<u>709,137,881</u>	<u>579,787,459</u>
Operating income (loss)	<u>(99,934,457)</u>	<u>(63,343,041)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	108,373,526	78,983,961
Gifts	266,949	137,575
Net investment income (loss)	7,850,835	10,269,696
Interest expenses	(544,325)	(664,953)
Payments to or on behalf of the university	-	-
Other nonoperating revenues (expenses)	8,961	-
Net nonoperating revenues (expenses)	<u>115,955,946</u>	<u>88,726,279</u>
Income before other revenues, expenses, gains, and losses	<u>16,021,489</u>	<u>25,383,238</u>
Capital appropriations	8,621,079	10,407,407
Capital gifts and grants	221,094	824,149
Additions to permanent endowments	5,907,500	10,620,000
Other additions, net	(968,356)	(63,248)
Extraordinary item - loss on impairment of capital assets	-	-
Increase (decrease) in net assets	<u>29,802,806</u>	<u>47,171,546</u>
Net assets at beginning of year, restated	270,186,061	251,780,225
Net assets at end of year	<u>\$ 299,988,867</u>	<u>\$ 298,951,771</u>