

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
OPERATING REVENUES		
Student tuition and fees	\$ 5,058,698	\$ 4,978,221
Less scholarship allowances	(2,421,951)	(2,856,732)
Net student tuition and fees	2,636,747	2,121,489
Federal appropriations	-	-
Federal grants and contracts	4,449,828	4,538,237
State and local grants and contracts	471,605	527,231
Nongovernmental grants and contracts	80,501	10,669
Sales and services of educational departments	36,019	24,480
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	3,066,027	2,626,430
Less scholarship allowances	(271,401)	(270,398)
Net auxiliary revenues	2,794,626	2,356,032
Other operating revenues	78,280	92,418
Total operating revenues	<u>10,547,606</u>	<u>9,670,556</u>
OPERATING EXPENSES		
Educational and general		
Instruction	8,149,467	7,424,275
Research	29,704	12,675
Public service	-	-
Academic support	736,877	664,815
Student services	1,635,376	1,377,263
Institutional support	2,532,023	2,366,005
Operation and maintenance of plant	3,649,213	3,210,535
Scholarships and fellowships	1,138,982	730,040
Auxiliary enterprises	2,166,122	2,034,643
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>20,037,764</u>	<u>17,820,251</u>
Operating income (loss)	<u>(9,490,158)</u>	<u>(8,149,695)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	9,044,837	8,043,646
Gifts	54,879	65,658
Net investment income (loss)	184,428	147,065
Interest expenses	(569,856)	(582,214)
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	<u>8,714,288</u>	<u>7,674,155</u>
Income before other revenues, expenses, gains, and losses	<u>(775,870)</u>	<u>(475,540)</u>
Capital appropriations	96,388	-
Capital gifts and grants	36,044	127,316
Additions to permanent endowments	1,355	-
Other additions, net	-	(1,596)
Increase (decrease) in net assets	<u>(642,083)</u>	<u>(349,820)</u>
Net assets at beginning of year, restated	16,131,761	16,481,581
Net assets at end of year	<u>\$ 15,489,678</u>	<u>\$ 16,131,761</u>