

LSU AT EUNICE
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2008 AND 2007

ASSETS		
	2008	2007
Current Assets		
Cash and cash equivalents	\$ 4,635,079	\$ 4,069,165
Investments	39,642	40,920
Accounts receivable, net	2,592,667	768,617
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	336,531	297,769
Deferred charges and prepaid expenses	5,655	3,904
Notes receivable	67,068	70,229
Other current assets	-	-
Total current assets	<u>7,676,642</u>	<u>5,250,604</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	545,084	364,544
Investments	762,894	614,145
Accounts receivable, net	-	-
Notes receivable	505,530	500,143
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	18,412,073	19,164,708
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>20,225,581</u>	<u>20,643,540</u>
Total assets	<u>27,902,223</u>	<u>25,894,144</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	738,172	519,099
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,080,037	441,626
Amounts held in custody for others	62,375	60,767
Compensated absences payable	50,574	61,736
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	130,417	105,000
Other current liabilities	-	-
Total current liabilities	<u>3,061,575</u>	<u>1,188,228</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	691,150	600,293
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	816,904	-
Bonds payable	7,842,916	7,973,862
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>9,350,970</u>	<u>8,574,155</u>
Total liabilities	<u>12,412,545</u>	<u>9,762,383</u>
NET ASSETS		
Invested in capital assets, net of related debt	12,774,456	13,263,270
Restricted for:		
Nonexpendable	269,913	275,936
Expendable	2,790,520	2,479,689
Unrestricted	(345,211)	112,866
Total net assets	<u>\$ 15,489,678</u>	<u>\$ 16,131,761</u>