

**LSU AT EUNICE**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2008**

**Cash flows from operating activities**

Student tuition and fees	\$ 2,413,273
Federal appropriations	-
Grants and contracts	5,015,182
Sales and services of educational departments	36,026
Hospital income	-
Auxiliary enterprise receipts	2,776,874
Payments for employee compensation	(8,542,994)
Payments for benefits	(2,849,944)
Payments for utilities	(764,994)
Payments for supplies and services	(4,602,010)
Payments for scholarships and fellowships	(1,138,982)
Loans to students	(74,031)
Collection of loans to students	51,248
Other receipts	89,716
Net cash used by operating activities	<u>(7,590,636)</u>

**Cash flows from non-capital financing activities**

State appropriations	9,044,837
Gifts and grants for other than capital purposes	55,848
Private gifts for endowment purposes	-
TOPS receipts	674,174
TOPS disbursements	(674,174)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	-
Net cash provided by noncapital financing sources	<u>9,100,685</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	88,576
Proceeds from sale of capital assets	-
Purchase of capital assets	(215,085)
Principal paid on capital debt and leases	(105,529)
Interest paid on capital debt and leases	(569,856)
Deposit with trustees	-
Other sources	-
Net cash used by capital financing activities	<u>(801,894)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	(154,772)
Interest received on investments	193,071
Purchase of investments	-
Net cash provided by investing activities	<u>38,299</u>

Net increase in cash and cash equivalents	<u>746,454</u>
Cash and cash equivalents at beginning of the year	<u>4,433,709</u>
Cash and cash equivalents at the end of the year	<u>\$ 5,180,163</u>

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**Reconciliation of net operating revenues (expenses) to net cash used by operating activities**

Operating loss	\$ (9,490,158)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,051,172
Changes in assets and liabilities	
Increase in accounts receivable, net	(1,825,007)
Increase in inventories	(38,762)
Increase in deferred charges & prepaid expenses	(1,751)
Increase in notes receivable	(2,226)
Decrease in other assets	-
Increase in accounts payable & accrued liabilities	232,010
Increase in deferred revenues	1,585,879
Increase in amounts held in custody for others	1,608
Increase in compensated absences	79,695
Increase in OPEB payable	816,904
Increase in other liabilities	-
Net cash used by operating activities:	<u><u>(7,590,636)</u></u>

**Noncash investing, noncapital financing, and capital & related financing transactions**

Capital appropriations	96,388
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**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	4,635,079
Cash and cash equivalents classified as noncurrent assets	545,084
	<u><u>\$ 5,180,163</u></u>