

ANALYSIS C-2B1

LSU AT EUNICE

ANALYSIS OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008

ANALYSIS C-2B1

	<u>Total</u>	<u>Newspaper</u>	<u>Bookstore</u>	<u>Union</u>	<u>Athletics</u>
Operating revenues:					
Sales and services	\$ 1,623,383	\$ 435	\$ 1,582,192	\$ 19,581	\$ 21,175
Fee allocation	530,100	8,245	-	183,738	338,117
Total operating revenues	<u>2,153,483</u>	<u>8,680</u>	<u>1,582,192</u>	<u>203,319</u>	<u>359,292</u>
Less cost of goods sold	1,067,710	-	1,063,420	-	4,290
Net operating revenues	<u>1,085,773</u>	<u>8,680</u>	<u>518,772</u>	<u>203,319</u>	<u>355,002</u>
Operating expenditures:					
Wages	201,478	-	88,657	20,754	92,067
Student labor	32,132	2,648	10,014	19,470	-
Related benefits	20,510	-	16,463	4,047	-
Utilities	11,534	80	6,016	5,438	-
Travel	104,082	-	476	152	103,454
Depreciation	3,604	-	-	-	3,604
Debt service	128,059	-	128,059	-	-
Supplies and expenses	244,518	1,537	48,992	73,247	120,742
Total operating expenditures	<u>745,917</u>	<u>4,265</u>	<u>298,677</u>	<u>123,108</u>	<u>319,867</u>
Excess of operating revenues over operating expenditures	<u>339,856</u>	<u>4,415</u>	<u>220,095</u>	<u>80,211</u>	<u>35,135</u>
Other revenues:					
Interest on investments	124,076	3,280	84,789	36,007	-
Excess of revenues over expenditures	<u>\$ 463,932</u>	<u>\$ 7,695</u>	<u>\$ 304,884</u>	<u>\$ 116,218</u>	<u>\$ 35,135</u>

LSU AT EUNICE

ANALYSIS C-2B1

STATEMENT OF NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008

ANALYSIS C-2B1

	Total	Newspaper	Bookstore	Union	Athletics
Assets:					
Cash and investments	\$ 3,157,644	\$ 86,575	\$ 2,066,089	\$ 947,803	\$ 57,177
Inventories	336,531	-	336,531	-	
Accounts receivable	209,796	3,322	-	73,783	132,691
Total assets	3,703,971	89,897	2,402,620	1,021,586	189,868
Liabilities:					
Accounts payable	19,095	-	15,824	3,672	(401)
Deferred revenue	231,638	3,563	698	85,036	142,341
Total liabilities	250,733	3,563	16,522	88,708	141,940
Net assets	\$ 3,453,238	\$ 86,334	\$ 2,386,098	\$ 932,878	\$ 47,928

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

Fund balance:					
Operating fund balance -					
Balance at July 1	\$ 2,802,236	\$ 63,941	\$ 2,078,614	\$ 651,164	\$ 8,517
Revenues over/(under) expenditures	463,932	7,695	304,884	116,218	35,135
Total operating fund balance	3,266,168	71,636	2,383,498	767,382	43,652
Equipment renewals and replacements -					
Balance at July 1	183,466	14,698	2,600	165,496	672
Depreciation charges transferred	3,604	-	-	-	3,604
Total equipment r&r fund balance	187,070	14,698	2,600	165,496	4,276
Total fund balances	\$ 3,453,238	\$ 86,334	\$ 2,386,098	\$ 932,878	\$ 47,928